

We, the undersigned, being the auditors of the Waikato Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report that: (a) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations required. (b) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1964. (c) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. In our opinion, the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Waikato Savings Bank's affairs as at 31 March 1964, and of the results of its business for the year ended on that date.

GILLING, FISHER, DAY, AND CO.,
Public Accountants and Auditors.

Hamilton, 25 May 1964.
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HAWKE'S BAY SAVINGS BANK

STATEMENT OF CASH RECEIPTS AND PAYMENTS FOR YEAR ENDED 31 MARCH 1964

<i>Receipts</i>		£	s.	d.
Balance brought forward		13,744	16	9
Savings bank deposits		2,515,750	10	1
Mortgage repayments		195	0	0
New Zealand Government stock refunds		10	5	0
National Provident Fund repayments		142,000	0	0
Mortgage interest		106	14	11
Bank of New Zealand fixed deposit interest		787	10	0
New Zealand Government stock interest		49,533	1	9
National Provident Fund interest		688	13	6
Local authority interest		1,513	2	1
Charges and administration expenses (refunds, etc.)		172	13	0
Rent inwards		652	11	9
Mortgage inspection fees		27	0	0
Commissions received		2,412	12	11
Insurance claim receipt <i>re</i> buildings		60	0	0
Mortgages—Napier premises		30,000	0	0
Interest—Mortgage bank premises		350	0	8
H.B.S.B. superannuation fund		161	5	0
Bank of New Zealand overdraft (administration expenses)		11,057	15	7
		<u>£2,769,223</u>	<u>13</u>	<u>0</u>
<i>Payments</i>		£	s.	d.
Savings bank withdrawals		1,672,510	17	2
Mortgage investments		8,900	0	0
New Zealand Government stock investments		775,425	0	0
Local authority investments		38,400	0	0
National Provident Fund investments		137,000	0	0
Charges and administration expenses		11,683	6	11
Commission paid		14	8	1
Land and buildings		30,344	11	6
Interest—Mortgage bank premises		296	2	0
Furniture and fittings		148	10	6
Office machinery		2,783	0	10
Taxation		1,634	9	3
Cash in hand and at bank (depositors' funds)		90,083	6	9
		<u>£2,769,223</u>	<u>13</u>	<u>0</u>

We certify that, to the best of our belief, the above statement of cash receipts and payments is correct.

W. E. BATE, President.
G. L. COOK, General Manager.

I hereby certify that, in accordance with the requirements of auditor, I have examined the books and vouchers relating to the above record of receipts and payments and that such is drawn up so as to exhibit a true and correct statement.

HUGH A. A. BAIRD, Auditor.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1964

	£	s.	d.	£	s.	d.
Interest credited and accrued to depositors				34,807	7	0
Charges—						
Ordinary	11,605	13	11			
Superannuation fund	161	5	0			
				<u>11,766</u>	<u>18</u>	<u>11</u>
Interest on mortgages (premises)				583	6	3
Depreciation				1,028	18	11
Provision for taxation				5,267	0	10
Net profit transferred to Appropriation Account				<u>6,347</u>	<u>10</u>	<u>3</u>
				<u>£59,801</u>	<u>2</u>	<u>2</u>

	£	s.	d.
Interest on investments	56,633	5	7
Rent	717	11	9
Commission	2,423	4	10
Mortgage inspection fees	27	0	0
	<u>£59,801</u>	<u>2</u>	<u>2</u>

BALANCE SHEET AS AT 31 MARCH 1964

	£	s.	d.	£	s.	d.
Depositors' balances—						
Savings bank accounts	1,149,005	6	5			
Investment accounts	394,754	16	11			
Thrift club accounts	34,056	15	6			
Total liability to depositors				1,577,816	18	10
Other current liabilities—						
Bank overdraft	11,057	15	7			
Accrued interest on investment accounts	7,078	2	10			
Provision for taxation	5,267	0	10			
<i>Less</i> provision tax paid	975	0	0			
				4,292	0	10
Provision for donations	1,000	0	0			
Sundry creditors	837	4	11			
				<u>24,265</u>	<u>4</u>	<u>2</u>
Term liabilities—						
Mortgages	30,000	0	0			
Staff Superannuation Fund	322	10	0			
				<u>30,322</u>	<u>10</u>	<u>0</u>
Reserve fund—						
Balance 31 March 1963	1,587	9	9			
Add balance appropriation account	5,417	3	3			
				<u>7,004</u>	<u>13</u>	<u>0</u>
				<u>£1,639,409</u>	<u>6</u>	<u>0</u>
Current assets—						
Cash resources	90,083	6	9			
Interest due and accrued on investments	12,520	17	1			
Rent accrued	65	0	0			
Commission accrued	25	0	0			
				<u>102,694</u>	<u>3</u>	<u>10</u>
Investments (nominal value)—						
New Zealand Government inscribed stock	1,391,722	5	0			
First mortgages	11,380	0	0			
Local authority securities	54,400	0	0			
National Provident Fund	45,000	0	0			
				<u>1,502,502</u>	<u>5</u>	<u>0</u>
Total current assets and investments				1,605,196	8	10
Fixed assets (at cost less depreciation)—						
Land and buildings	30,247	1	6			
Alterations (leased premises)	757	11	0			
Furniture and fittings	964	8	5			
Office machinery	2,243	16	3			
				<u>34,212</u>	<u>17</u>	<u>2</u>
				<u>£1,639,409</u>	<u>6</u>	<u>0</u>

NOTE—Commitments in respect of mortgage advances total £12,500 0s. 0d.

W. E. BATE, President.
G. L. COOK, General Manager.

I, the undersigned, being the auditor of the Hawke's Bay Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report that: (1) I have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations I have required; (2) I have verified the cash, investments, and assets of the bank as at 31 March 1964; (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. In my opinion, the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Hawke's Bay Savings Bank's affairs as at 31 March 1964, and of the results of its business for the year ended on that date.

Hastings.
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HUGH A. A. BAIRD, Auditor.

NEW PLYMOUTH SAVINGS BANK

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 1964

<i>Receipts</i>		£	s.	d.
Cash and bank balance		277,019	16	2
Deposits received		6,025,979	9	5
Deposits received for National Savings		26,802	4	2