

	£	£	£
Investments—			
New Zealand Government stock	459,158		
Local authority securities	4,810		
		463,968	
Securities—			
Investment Account securities			
New Zealand Government stock		303,842	
Total current assets, investments, and securities			819,755
Fixed assets—			
Land and buildings at cost	29,290		
Less depreciation	15		
		29,275	
Office machines, furniture, etc. at cost	1,161		
Less depreciation	120		
		1,041	
Leasehold improvements at cost	885		
Less depreciation	92		
		793	
Lease at cost	250		
Less written off	42		
		208	
			31,317
			£851,072

J. E. GREENSLADE, President.
G. N. McDERMOTT, Manager.

I, the undersigned, being the auditor of the Manawatu Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report that: (1) I have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations I have required. (2) I have verified the cash, investments, and assets of the bank as at 31 March 1964. (3) The Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder, have been complied with. In my opinion the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Manawatu Savings Bank's affairs as at 31 March 1964, and of the results of its business for the seven months ended on that date.

Palmerston North, 11 May 1964.

3209 D. T. SPRING, Public Accountant, Auditor.

CANTERBURY SAVINGS BANK

STATEMENT OF RECEIPTS AND PAYMENTS FOR YEAR ENDED 31 MARCH 1964

<i>Receipts</i>			
	£	s.	d.
Cash in hand and at bank at 31 March 1963 (depositors' funds)			
Deposits	6,198,310	3	6
Interest—			
New Zealand Government stock	120,967	15	1
Local body stock	2,728	7	4
Mortgages	8,697	15	9
Short term deposits	3,222	3	4
Bank of New Zealand	1,050	0	0
Commissions and mortgage inspection fees	6,199	5	11
Mortgages repaid	9,795	0	0
New Zealand Government stock sold	33,833	2	6
Short term deposits repaid	195,000	0	0
Rents	3,695	19	10
Bank of New Zealand overdraft (administration and property)	54,309	10	7
	£6,724,706	4	2
<i>Payments</i>			
	£	s.	d.
Bank of New Zealand overdraft at 31 March 1963 (administration and property)	49,624	17	4
Withdrawals	3,586,655	2	6
Investments—			
New Zealand Government stock	1,851,760	0	0
Local body stock	20,000	0	0
Mortgages	620,350	0	0
Short term deposits	255,000	0	0
Advertising	3,220	6	9
Printing and stationery	2,921	11	3
Salaries	13,041	12	1
Interest on property account	5,159	4	6
Administration expenses and other charges	9,047	4	1
Taxes	1,677	2	3
Furniture and fittings	3,922	0	5
Office machines	4,907	8	0
Ledger containers and safes	3,781	10	0
Cash in hand and in bank at 31 March 1964 (depositors' funds)	293,638	5	0
	£6,724,706	4	2

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1964

	£	s.	d.	£	s.	d.
Advertising				3,331	10	4
Printing and stationery				3,039	17	8
Salaries				13,041	12	1
Administration expenses and other charges				15,215	14	0
Interest to staff provident fund				24	17	6
Depreciation	4,360	15	5			
Less depreciation 1963 adjustment	185	0	0			
				4,175	15	5
Interest—						
Credited and accrued to depositors				71,507	11	1
Closed accounts and matured investment accounts				20,959	3	4
Provision for taxation	11,159	16	8			
Net profit	11,873	16	5			
				23,033	13	1
				£154,329	14	6
Brokerage, commissions and mortgage inspection fees				5,951	15	11
Interest on investments—						
New Zealand Government stock				127,380	3	4
Local body stock				3,173	1	10
Bank fixed deposits				1,050	0	0
Short term investments				3,222	3	4
Mortgages				10,127	14	8
Rentals				3,424	15	5
				£154,329	14	6

BALANCE SHEET AS AT 31 MARCH 1964

	£	s.	d.	£	s.	d.
Depositors' balances—						
Savings bank	2,731,057	10	4			
Thrift clubs	202,602	8	4			
Ordinary depositors' total				2,933,659	18	8
Investment accounts	1,353,687	0	0			
Add interest accrued	27,081	2	4			
				1,380,768	2	4
				4,314,428	1	0
Other liabilities—						
Mortgages				50,000	0	0
Bank overdraft				54,309	10	7
Sundry creditors				3,824	10	4
Provision for taxation	11,159	16	8			
Less paid	1,152	0	0			
				10,007	16	8
Owing to other Trustee banks				2,499	11	7
Staff provident fund				1,357	14	11
Provision for donations				2,000	0	0
				123,999	4	1
Reserve Fund—						
Balance 31 March 1963				1,629	16	6
Premiums due on redemption of Government stock				34,493	2	6
Add balance of appropriation account				9,873	16	5
				45,996	15	5
				£4,484,424	0	6
Current assets—						
Cash in hand and at bankers	293,638	5	0			
Interest due and accrued on investments	31,788	4	8			
Owing by other trustee banks	842	2	9			
Rents due and accrued	279	13	4			
Total current assets				326,548	5	9
Investments (at face value)—						
New Zealand Government stock	1,943,232	0	0			
Local body debentures	60,000	0	0			
First mortgages	614,705	0	0			
Short term deposits	60,000	0	0			
Total investments				2,677,937	0	0
Total of current assets and investments				3,004,485	5	9