

	£	s.	d.
Loan interest	202,760	7	11
Loans repaid	327,989	15	2
Debenture interest	286,132	8	10
Debentures repaid	66,066	18	7
Received from investors in Government stock	53,265	10	0
Received from investors in local body stock			
and debentures	11,600	0	0
Received on behalf of other trustee savings			
banks	128,630	16	3
Rents	7,818	8	1
Tenants' rates	1,779	13	9
Sales of travellers' cheques	7,583	15	9
Tax deductions PAYE	7,582	1	10
Refunds, commissions, etc.	7,391	6	4
Staff Provident Funds	2,052	3	11
Bank interest	8,857	17	0
National Provident Fund	48,800	0	0
National Savings interest	46,167	8	6
	<u>£9,452,420</u>	<u>7</u>	<u>0</u>
	£	s.	d.
Balance	371,694	18	0

Payments			
	£	s.	d.
Withdrawn by—			
Depositors	7,077,833	15	6
Depositors from National Savings investment			
accounts	302,442	16	1
Loans granted	637,803	5	0
Debentures purchased	660,251	0	0
Proceeds of sales of Government stock	54,465	10	0
Proceeds of sales of local body stock and debentures	11,600	0	0
Paid on behalf of other trustee savings banks	130,168	10	7
Proceeds of sales of travellers' cheques	7,562	9	1
Office furniture, etc.	2,709	10	0
Charges	78,287	8	8
Land and buildings	1,714	19	8
Grants	8,400	0	0
Tenants' rates	1,878	16	1
Staff Provident Funds	369	18	3
Income and social security taxes	48,855	8	3
PAYE deductions paid to Inland Revenue			
Department	7,582	1	10
National Provident Fund	48,800	0	0
Balance	371,694	18	0
	<u>£9,452,420</u>	<u>7</u>	<u>0</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1964			
	£	s.	d.
Interest credited to depositors—			
Open accounts	269,807	5	1
Closed accounts	19,719	14	6
Credited and accrued on investment accounts	20,597	15	8
Interest and suspensory free deposits credited to home lay-by accounts	2,442	1	10
	<u>312,566</u>	<u>17</u>	<u>1</u>
Interest on Staff Provident Funds			
Charges and administration expenses			
Depreciation—			
Buildings	6,279	5	5
Office furniture, etc.	4,903	4	6
	<u>11,182</u>	<u>9</u>	<u>11</u>
Provision for taxation			
Profit and Loss Appropriation Account: Net profit			
	<u>60,739</u>	<u>10</u>	<u>8</u>
	<u>58,894</u>	<u>8</u>	<u>4</u>
	<u>£528,974</u>	<u>4</u>	<u>5</u>
	£	s.	d.
Investment interest	513,800	2	11
Rents	7,761	8	6
Commissions, refunds, fines, etc.	7,412	13	0
	<u>£528,974</u>	<u>4</u>	<u>5</u>

BALANCE SHEET AS AT 31 MARCH 1964			
	£	s.	d.
Depositors' balances—			
Savings bank department	9,786,043	13	2
Thrift Club Accounts	273,808	17	10
Special Purpose Accounts	333,313	9	6
Home Lay-by Accounts	69,209	14	2
Investment Accounts	701,325	0	0
Ordinary and Investment Account depositors' total	11,163,700	14	8
National Savings Depositors' balances	1,227,319	8	10
Add National Savings Interest Suspense Account	20,301	9	10
	<u>1,247,620</u>	<u>18</u>	<u>8</u>
Total liability to depositors	<u>12,411,321</u>	<u>13</u>	<u>4</u>

	£	s.	d.	£	s.	d.
Other liabilities and credit balances—						
Sundry creditors	504	14	2			
Owing to other trustee savings banks	2,391	4	1			
Staff Provident Funds	71,080	18	5			
Accrued interest, Investment Accounts	13,579	0	9			
Provision for taxation	60,739	9	8			
Provision for grants	20,000	0	0			
Provision for suspensory free deposits on home lay-by accounts	1,000	0	0			
	<u>169,295</u>	<u>7</u>	<u>1</u>			
Reserve Fund Account				631,175	4	9
				<u>£13,211,792</u>	<u>5</u>	<u>2</u>
Current assets—				£	s.	d.
Cash in hand and at bankers	351,393	8	2			
Fixed deposits	200,000	0	0			
National Provident Fund	217,440	6	1			
	<u>768,833</u>	<u>14</u>	<u>3</u>			
Interest due and accrued on investments, etc.	113,696	11	5			
Owing by other trustee savings banks	2,062,18	11				
Rents due and accrued	143	5	6			
Total current assets	<u>884,736</u>	<u>10</u>	<u>1</u>			
Investments—						
New Zealand Government inscribed stock	5,224,101	10	5			
Local body debentures	759,497	10	4			
First mortgages on freehold property	4,232,078	2	2			
Total of investments	<u>10,215,677</u>	<u>2</u>	<u>11</u>			
Total of current assets and investments				11,100,413	13	0
Securities—						
Investment account securities—						
New Zealand Government stock	713,904	0	9			
National Savings securities—						
New Zealand Government stock	1,227,319	8	10			
Cash in hand and at bankers	20,301	9	10			
Total securing investment accounts and National Savings depositors				1,961,524	19	5
Total of current assets, investments, and securities				13,061,938	12	5
Fixed assets—at cost less depreciation—						
Land and buildings	136,327	12	9			
Office furniture, etc.	13,526	0	0			
	<u>149,853</u>	<u>12</u>	<u>9</u>			
	<u>£13,211,792</u>	<u>5</u>	<u>2</u>			

W. A. FRASER, President.
W. G. HILLIKER, General Manager.

We, the undersigned, being the auditors of the Dunedin Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required. (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1964. (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder, have been complied with. In our opinion the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Dunedin Savings Bank's affairs as at 31 March 1964, and of the results of its business for the year ended on that date.

J. S. MCINNES AND SONS. } Auditors.
JAMES BROWN AND CO. }

Dunedin, 17 April 1964.
3206

SOUTHLAND SAVINGS BANK

RECEIPTS AND PAYMENTS FOR YEAR ENDED 31 MARCH 1964

Receipts			
	£	s.	d.
Cash on hand and at banks, 1 April 1963	426,968	3	11
Deposits—			
Savings bank accounts	16,485,967	13	3
Thrift Club accounts	19,277	16	2
Investment accounts	415,728	16	0
National Savings accounts	9,298	11	11