

	£	s.	d.	£	s.	d.
Fixed assets—						
Buildings	114,212	3	9			
Add additions ..	28,333	10	4			
	142,545	14	1			
Less sold	10,260	7	11			
	132,285	6	2			
Less depreciation ..	2,725	19	0	129,559	7	2
Furniture and fittings	4,689	19	11			
Add additions ..	8,919	15	8			
	13,609	15	7			
Less depreciation ..	1,886	4	0	11,723	11	7
Ledger posting machines	5,559	2	3			
Add additions ..	5,790	2	2			
Add capital recovery	126	15	10			
	11,476	0	3			
Less sold	180	0	0			
	11,296	0	3			
Less depreciation ..	1,705	6	0	9,590	14	3
Office machines ..	416	18	4			
Less depreciation ..	81	16	0			
				335	2	4
Property	22,245	4	0			
Add additions ..	2,106	19	9			
	24,352	3	9			
Less sold	5,770	0	0	18,582	3	9
				£14,040,989	5	2

W. M. C. DENHAM, President.
J. T. SHAW, General Manager.

We, the undersigned, being the auditors of the Southland Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: 1. We have examined the books, accounts, and vouchers of the bank and have received all the information and explanations we have required. 2. We have verified the cash, investments, securities, and assets of the bank as at 31 March 1964. 3. The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. In our opinion the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Southland Savings Bank's affairs as at 31 March 1964, and of the results of its business for the year ended on that date.

HENDERSON, ADAM, AND CO., Auditors.
J. G. HENDERSON, B.COM., F.P.A.N.Z., A.C.I.S.
W. T. ADAM, A.P.A.N.Z.

Invercargill, 16 April 1964.

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