

WORKS AND TRADING

| SIX MONTHS ENDED 30 SEP 1963 | RECEIPTS | SIX MONTHS ENDED 30 SEP 1964 | |
|------------------------------|--|------------------------------|-------------|
| £ | | £ | £ |
| 12,492,997 | Airport development | 13,476 | |
| 1,061,620 | Electric supply | 13,509,064 | |
| 484,103 | Forest development | 2,053,474 | |
| | Housing construction | 400,624 | |
| | Land settlement— | | |
| 3,769,411 | Crown lands | 4,150,558 | |
| 1,499,579 | Maori land settlement | 1,731,259 | |
| 2,152 | Public buildings | 1,788 | |
| 3,635,504 | State coal mines | 3,845,674 | |
| | University and technical institute buildings | 453 | |
| 17,683,900 | Working railways | 18,933,957 | |
| 48,037 | Miscellaneous | 24,679 | |
| 40,677,303 | | | 44,665,006 |
| .. | Contribution from Consolidated Revenue Account | .. | 175,000 |
| 8,500,000 | Contribution from National Development Loans Account | .. | 19,000,000 |
| 7,487,295 | Excess of payments over receipts | .. | 1,267,557 |
| £56,664,598 | | | £65,107,563 |
| 8,552,113 | Balances at beginning of year— | | |
| 11,155,999 | Cash | 11,814,546 | |
| 703,263 | Investments | 30,104 | |
| | Imprests outstanding | 371,506 | |
| 20,411,375 | | | 12,216,156* |
| £20,411,375 | Total | .. | £12,216,156 |

*Amalgamated in this balance are the 31 March 1964 balances of the following accounts:

| | £ |
|----------------------------------|-------------|
| Electric Supply Account | 717,988 |
| Land Settlement Account | 524,322 |
| Public Works Account | 716,863 |
| State Coal Mines Account | 493,797 |
| Working Railways Account | 9,763,186 |
| | £12,216,156 |

EARTHQUAKE AND WAR

| | £ | £ |
|--------------------------------|------------|-------------|
| Balances at beginning of year— | | |
| Cash | 167,298 | |
| Investments | 33,283,225 | |
| | | 33,450,523 |
| Total | .. | £33,450,523 |

LOANS REDEMPTION

| £ | | £ | £ |
|-------------|---|------------|-------------|
| 57,150,480 | Securities issued in conversion of maturing loans | 23,839,390 | |
| .. | Securities issued for purpose of redeeming loans | 8,741,660 | |
| 5,000,000 | Part annual contribution from Consolidated Revenue Account for the redemption of debt | .. | 32,581,050 |
| | Miscellaneous receipts— | | 7,000,000 |
| 13,501 | British Phosphate Commissioners | 14,041 | |
| 80,178 | Christmas Island Phosphate Commission | 122,485 | |
| | Consolidated Revenue Account | 670,000 | |
| 364,740 | Disposal of Strand premises, London | .. | |
| 1,444,021 | Electric Supply | 1,548,424 | |
| 9,273 | Reparations and wartime credits | 2,722 | |
| 1,000,000 | State Advances Corporation (Housing Account) | 900,000 | |
| 137,986 | Tasman Pulp and Paper Co. Ltd. | 139,214 | |
| 20,857 | Miscellaneous | 20,892 | |
| 3,070,556 | | | 3,417,778 |
| 12,250,862 | Excess of payments over receipts | .. | .. |
| £77,471,898 | | | £42,998,828 |
| 1,809,221 | Balances at beginning of year— | | |
| 13,164,152 | Cash | 395,501 | |
| | Investments | 3,142,255 | |
| 14,973,373 | | | 3,537,756 |
| .. | Excess of receipts over payments | .. | 73,890 |
| £14,973,373 | Total | .. | £3,611,646 |