

NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30 SEP 1963	RECEIPTS	SIX MONTHS ENDED 30 SEP 1964	
£ 13,536,486	Loan receipts unallocated	£ ..	£ 12,386,381
31,777,740	Securities issued .. .. .	..	26,950,043
£45,314,226			£39,336,424
643,017	Balances at beginning of year—		
7,100,000	Cash	5,897,806	
	Investments	16,700,000	22,597,806
7,743,017	Excess of receipts over payments .. .. .	..	5,135,436
26,052,850			
£33,795,867	Total .. .. .	..	£27,733,242

NATIONAL ROADS

£ 9,439,212	Motor spirits tax	£ 11,551,215	£
1,257,910	Less rebates	1,353,454	10,197,761
8,181,302			
3,665,086	Other taxation, fees, etc. .. .. .	..	4,759,740
123,393	Miscellaneous .. .. .	..	175,494
£11,969,781			£15,132,995
2,068,360	Balance at beginning of year—		
	Cash .. .. .	..	816,346
625,886	Excess of receipts over payments .. .. .	..	2,159,900
£2,694,246	Total .. .. .	..	£2,976,246

RESERVE

£ 3,904	Miscellaneous	£ ..	£ 2,238
196,014	Interest on investments .. .. .	..	183,860
£199,918			£186,098
38,509	Balances at beginning of year—		
18,034,450	Cash	45,442	
	Investments	13,459,750	13,505,192
18,072,959	Excess of receipts over payments .. .. .	..	186,098
199,918			
£18,272,877	Total .. .. .	..	£13,691,290

TRUST

£ 23,492,835	Receipts	£ ..	£ 25,690,410
1,771,160	Balances at beginning of year—		
6,713,310	Cash	79,344	
17,165	Investments	7,973,945	
	Imprests outstanding .. .. .	..	8,053,289
8,501,635			
£31,994,470	Total .. .. .	..	£33,743,699