

## LOANS ACCOUNT

SIX MONTHS ENDED 30 SEP 1963	PAYMENTS	SIX MONTHS ENDED 30 SEP 1964	
£		£	£
8,500,000	Contribution to Works and Trading Account .. .. .	..	19,000,000
10,500,000	Advances to State Advances Corporation .. .. .	..	14,100,000
70,000	Advances to Tourist Hotel Corporation .. .. .	..	375,000
6,250	Calls on shares in New Zealand Steel Investigating Co. Ltd. .. .. .	..	25,000
..	Encashment of securities in favour of IMF .. .. .	..	2,000
..	Loan to Auckland Harbour Board .. .. .	..	78,328
..	Loan to Lyttelton Harbour Board .. .. .	..	92,091
..	Loan to Napier Harbour Board .. .. .	..	18,618
..	Loan to Whangarei Harbour Board .. .. .	..	209,516
185,126	Charges and expenses of raising loans—		
..	New issues .. .. .	..	..
..	Advance subscriptions from previous year allocated .. .. .	..	300,435
26,052,850	Excess of receipts over payments .. .. .	..	5,135,436
<u>£45,314,226</u>			<u>£39,336,424</u>
	Balances at end of six months—		
33,795,867	Cash .. .. .	6,453,902	
..	Investments .. .. .	21,279,340	27,733,242
<u>£33,795,867</u>	<b>Total</b> .. .. .	..	<u>£27,733,242</u>

## FUND

£		£	£
1,650,044	State highways maintenance .. .. .	1,731,129	
3,215,016	State highways construction .. .. .	4,161,628	
5,792,305	Local bodies subsidised works .. .. .	6,289,179	
389,613	General .. .. .	313,529	
295,349	Administration .. .. .	474,746	12,970,211
11,342,327	Unauthorised expenditure .. .. .	..	2,884
1,568			
625,886	Excess of receipts over payments .. .. .	..	2,159,900
<u>£11,969,781</u>			<u>£15,132,995</u>
	Balance at end of six months—		
2,694,246	Cash .. .. .	..	2,976,246
<u>£2,694,246</u>	<b>Total</b> .. .. .	..	<u>£2,976,246</u>

## FUND

£		£	£
199,918	Excess of receipts over payments .. .. .	..	186,098
<u>£199,918</u>			<u>£186,098</u>
	Balances at end of six months—		
148,127	Cash .. .. .	2,231,540	
18,124,750	Investments .. .. .	11,459,750	13,691,290
18,272,877			
<u>£18,272,877</u>	<b>Total</b> .. .. .	..	<u>£13,691,290</u>

## ACCOUNT

£		£	£
11,060,061	Payments .. .. .	..	16,028,843
	Balances at end of six months—		
12,739,669	Cash .. .. .	3,690,911	
8,194,740	Investments .. .. .	14,023,945	17,714,856
20,934,409			
<u>£31,994,470</u>	<b>Total</b> .. .. .	..	<u>£33,743,699</u>