Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as at the close of business on 5 March 1965, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of Banking Statistics under the Statistics Act 1955, will be not less than the aggregate of: 7 per cent of that bank's demand deposits in New Zealand plus 3 per cent of that bank's time deposits in New Zealand (excluding wool retention deposits) as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

The balances to be maintained as aforesaid shall be exclusive of any balance held by a trading bank in its wool retention or special fund account at the Reserve Bank.

A. R. LOW, Deputy Governor.

3 March 1965.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 3 March 1965

Liabilities

	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	81,363,334	10	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	566,595	15	4
(ii) Other	13,665,991	0	8
(b) Banks	92,609,978	8	8
(c) Other—			
(i) Marketing organisations	406,258	8	4
(ii) Other demand liabilities	1,478,456	12	2
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	78,503	5	0
7. Other liabilities	9,191,527	12	2
	£200,860,645	12	4

Assets

	£	s.	d.
8. Reserve—			
(a) Gold	243,626	16	4
(b) Sterling exchange	17,159,557	15	7
(c) Gold exchange	.....		
(d) Other exchange	512,997	6	10
9. Subsidiary coin	1,060,205	19	3
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	.....		
(ii) For other purposes	52,093,337	14	5
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	42,411,661	12	10
(ii) Other advances	250,937	10	0
12. Investments—			
(a) Sterling	24,672,313	17	4
(b) Other	60,029,051	6	0
13. Bank buildings	.....		
14. Other assets	2,426,955	13	9
	£200,860,645	12	4

R. M. SMITH, Chief Accountant.

Ministry of Works—Schedule of Engineering, Building, and Housing Contracts of £10,000 or More in Value

Name of Works	Successful Tenderer	Amount of Tender Accepted £	s.	d.
Civil Engineering—				
S.H.8: Irishman Creek to Dover Pass section: Flush coat seal	British Pavements (Canterbury) Ltd.	15,453	6	8
S.H.1: Cambridge Road: Cement treated basecourse and first coat seal	Bitumix Ltd.	17,307	15	0
S.H.1: Gore Northern Outlet: Supply and delivery of basecourse metal	Southland Gravel Screening Co.	10,768	6	8
Mangere Block 3: Storm water, sanitary sewers, roading, and water reticulation	W. Stevenson and Sons Ltd.	145,529	16	5
Building—				
Tongariro Power Development: Turangi single men's camp: Fabrication and erection of 100 living huts	T. C. Andrew	18,436	5	0
Supply, deliver, and install fire sprinkler system at Trentham Camp	Wormald Bros (N.Z.) Ltd.	15,532	0	0
Papanui High School: New classroom block, boiler house, and circulating pump room	Paynter and Hamilton Ltd.	61,463	0	0
National Library Service Building: MacLaggan Street, Dunedin	W. M. Camp (Builders) Ltd.	20,252	0	0
Auckland International Airport: Surveillance Radar Building	Fletcher Construction Co. Ltd.	18,652	0	0
HMNZS *Philomel:* Wardroom Block: Additional accommodation	Wiles and Jones	18,641	0	0
Housing—				
Contract No. 17/265: Four multi units at Hastings	M. O'Sullivan Ltd.	10,330	0	0
Contract No. 17/266: Four multi units at Hastings	R. A. Griffiths	10,040	16	0
Contract No. 17/267: Four multi units at Napier	L. J. Harris	10,233	0	0
Contract No. 21/238: Four single units at Gisborne	S. J. Porter	13,901	10	0
Contract No. 36/299: Four multi units at Napier	J. M. O'Dwyer	10,248	7	6
Contract No. 54/56: Four multi units at Morrinsville	G. and S. Bradley	12,068	9	3
Contract No. 191/38: Three single units at Stoke	G. W. Jack and Sons	11,083	6	1
Contract No. 202/11/23: Four single units at Mangere	Underwood and Sons Ltd.	14,614	0	0
Contract No. 202/11/28: Six single units at Mangere	N. J. Ranum	21,224	0	0
Contract No. 202/11/29: Four single units at Mangere	Broadway Milling Co. Ltd.	13,468	13	0
Contract No. 202/11/31: Four single units at Mangere	Bronston Construction Co. Ltd.	13,471	11	4
Contract No. 208/468: Four single units at Porirua	O. V. Smith Ltd.	15,704	0	0
Contract No. 208/474: Four multi units at Porirua	H. L. Parker Ltd.	16,596	0	0
Contract No. 208/485: Eight single units at Porirua	Voss Construction Ltd.	34,393	0	0

J. T. GILKISON, Commissioner of Works.