

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 24 FEBRUARY 1965

In accordance with sub-section (4) of section 31 of the Reserve Bank of New Zealand Act 1964
(All amounts in New Zealand Currency)

LIABILITIES† (£N.Z. thousands)						
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	£	£	£	£	£	£
1. Demand deposits in New Zealand	72,885	45,223	134,322	25,460	62,417	340,307
2. Time deposits in New Zealand	15,807	11,893	15,514	3,933	8,870	56,017*
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	711	236	1,433	180	4,699	7,259
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	855	5,204	1,066	63	3,859	11,047
ASSETS‡ (£N.Z. thousands)						
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	£	£	£	£	£	£
1. Balances at Reserve Bank of New Zealand	21,678	13,404	33,112	7,692	16,867	92,753
2. Reserve Bank of New Zealand notes	3,109	1,243	10,548	646	2,767	18,313
3. New Zealand coin	413	238	773	144	358	1,926
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	5,368	9,116	7,746	1,627	7,839	31,696
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—						
(a) Advances	42,111	32,423	78,290	14,938	40,864	208,626
(b) Discounts	2,297	928	1,868	775	1,229	7,097
6. Term loans in New Zealand (including special export finance)	903	507	1,318	269	829	3,826
7. Investments held in New Zealand—						
(a) Government securities	4,351	501	11,695	944	4,418	21,909
(b) Other Investments	98	Nil	1,214	264	27	1,603
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	6,900	1,875	10,843	1,812	3,203	24,633
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	1,815	1,107	6,675	1,010	2,400	13,007
10. All other assets in New Zealand	267	167	2	436

*Includes Wool Retention Accounts, £5,337.

Aggregate Unexercised Overdraft Authorities, £187,845.

†Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

‡Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items.

Wellington, N.Z., 22 March 1965.

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 24 FEBRUARY 1965

In Accordance with Section 32 of the Reserve Bank of New Zealand Act 1964

Liabilities				Assets			
	£		£				£
Capital	703,125	Loans	1,305,318				
Debenture and Debenture Stock	750,000	Deposits with Bank	147,807				
Advances from Bank	Other Assets				
Other Liabilities						
	<u>£1,453,125</u>		<u>£1,453,125</u>				

18 March 1965.

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as at the close of business on 25 March 1965, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of Banking Statistics under the Statistics Act 1955,

will be not less than the aggregate of: 5 per cent of that bank's demand deposits in New Zealand plus 3 per cent of that bank's time deposits in New Zealand (excluding wool retention deposits) as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

The balances to be maintained as aforesaid shall be exclusive of any balance held by a trading bank in its wool retention or special fund account at the Reserve Bank.

23 March 1965.

G. WILSON, Governor.