

## Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as at the close of business on Friday, 4 June 1965, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of Banking Statistics under the Statistics Act 1955,

will be not less than the aggregate of: 16 per cent of that bank's demand deposits in New Zealand plus 3 per cent of that bank's time deposits in New Zealand (excluding wool retention deposits) as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

The balances to be maintained as aforesaid shall be exclusive of any balance held by a trading bank in its wool retention or special fund account at the Reserve Bank.

G. WILSON, Governor.

Wellington, 2 June 1965.

## RESERVE BANK OF NEW ZEALAND

## STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 5 MAY 1965

<i>Liabilities</i>		<i>Assets</i>	
Notes in circulation .. .. .	£ 82,222,582	Gold .. .. .	£ 243,627
Demand deposits—		Overseas assets—	
(a) State .. .. .	32,103,733	(a) Current accounts and short-term bills .. .. .	£ 41,072,341
(b) Banks .. .. .	25,795,023	(b) Investments .. .. .	24,546,396
(c) Marketing accounts .. .. .	988,143		65,618,737
(d) Other .. .. .	1,265,704	New Zealand coin .. .. .	1,312,340
Time deposits .. .. .	..	Discounts .. .. .	..
Liabilities in currencies other than New Zealand currency .. .. .	135,459	Advances—	
Other liabilities .. .. .	4,038,127	(a) To the State (including Treasury bills) .. .. .	155,207
Capital accounts—		(b) To marketing accounts .. .. .	49,523,771
(a) General Reserve Fund .. .. .	£ 1,500,000	(c) Other advances .. .. .	2,765,938
(b) Other reserves .. .. .	6,665,275		52,444,916
	8,165,275	Investments in New Zealand—	
		(a) N.Z. Government securities .. .. .	33,536,815
		(b) Other .. .. .	..
		Other assets .. .. .	1,557,611
	<u>£154,714,046</u>		<u>£154,714,046</u>

R. M. SMITH, Chief Accountant.

## RESERVE BANK OF NEW ZEALAND

## STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 12 MAY 1965

<i>Liabilities</i>		<i>Assets</i>	
Notes in circulation .. .. .	£ 81,986,908	Gold .. .. .	£ 243,627
Demand deposits—		Overseas assets—	
(a) State .. .. .	28,271,849	(a) Current accounts and short-term bills .. .. .	£ 39,355,910
(b) Banks .. .. .	25,003,210	(b) Investments .. .. .	24,546,396
(c) Marketing accounts .. .. .	1,116,719		63,902,306
(d) Other .. .. .	1,657,852	New Zealand coin .. .. .	1,261,620
Time deposits .. .. .	..	Discounts .. .. .	..
Liabilities in currencies other than New Zealand currency .. .. .	221,676	Advances—	
Other liabilities .. .. .	4,038,370	(a) To the State (including Treasury bills) .. .. .	72,093
Capital accounts—		(b) To marketing accounts .. .. .	47,834,619
(a) General Reserve Fund .. .. .	£ 1,500,000	(c) Other advances .. .. .	1,960,938
(b) Other reserves .. .. .	6,665,275		49,867,650
	8,165,275	Investments in New Zealand—	
		(a) N.Z. Government securities .. .. .	33,521,080
		(b) Other .. .. .	..
		Other assets .. .. .	1,665,576
	<u>£150,461,859</u>		<u>£150,461,859</u>

R. M. SMITH, Chief Accountant.

## Decisions Under the Sales Tax Act 1932-33—Notice No. 23

DECISIONS in interpretation of the Sales Tax Act, notified in the Supplement to the *Gazette* of 21 December 1961, No. 83, and from time to time amended, are hereby further amended as follows:

Paragraph 5 (g) of Decision No. 1:

Delete:

The building and fitting of bodies . . . motor vehicles.

(NOTE—The building and fitting of bodies . . . accessories.)

Substitute:

The building and fitting of bodies to commercial trucks and delivery vans, also the fabrication of body panels

for such purposes, but excluding persons engaged in the assembly of motor vehicles.

(NOTE 1—The building and fitting of bodies to commercial trucks and delivery vans includes the building and fitting of parts of bodies to these vehicles but not the mere fitting of accessories.)

(NOTE 2—The term "body panels" does not include the following panels: bonnet, cowl, windscreen including the side panels and header panel, dashboard, valances, and mudguards.)

After paragraph 5 (1) of Decision No. 1, add:

(m) The installation of safety belts in motor vehicles.

Dated at Wellington this 10th day of June 1965.

J. F. CUMMINGS, Comptroller of Customs.