

and also to appoint

Norman Gace Vickers
as a trustee of the Taranaki Savings Bank.

Pursuant to section 8 of the Trustee Savings Banks Act 1948, His Excellency the Governor-General has been pleased to appoint

John Duncan Brown
as a trustee of the Otago Savings Bank,
Charles Timothy Aylmer Rattray
as a trustee of the Southland Savings Bank,
Geoffrey Fantham Sim
as a trustee of the Waikato Savings Bank.

Dated at Wellington this 18th day of June 1965.

R. R. CARROLL, for Secretary to the Treasury.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as at the close of business on 18 June 1965, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of Banking Statistics under the Statistics Act 1955, will be not less than the aggregate of: 20 per cent of that bank's demand deposits in New Zealand plus 3 per cent of that bank's time deposits in New Zealand (excluding wool retention deposits) as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

The balances to be maintained as aforesaid shall be exclusive of any balance held by a trading bank in its wool retention or special fund account at the Reserve Bank.

G. WILSON, Governor.

Wellington, 16 June 1965.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON
WEDNESDAY, 9 JUNE 1965

| <i>Liabilities</i> | | <i>Assets</i> | |
|--|--------------|---|--------------|
| | £ | | £ |
| Notes in circulation | 82,547,680 | Gold | 243,622 |
| Demand deposits— | | Overseas assets— | |
| (a) State | 18,406,352 | (a) Current accounts and short-term bills | £ 37,552,328 |
| (b) Banks | 38,022,037 | (b) Investments | 24,546,396 |
| (c) Marketing accounts | 600,746 | | 62,098,724 |
| (d) Other | 2,390,413 | New Zealand coin | 1,251,489 |
| Time deposits | .. | Discounts | .. |
| Liabilities in currencies other than New Zealand | | Advances— | |
| currency | 34,351 | (a) To the State (including Treasury bills) | 75,589 |
| Other liabilities | 4,213,581 | (b) To marketing accounts | 47,060,626 |
| Capital accounts | £ | (c) Other advances | 8,765,938 |
| (a) General Reserve Fund | 1,500,000 | | 55,902,153 |
| (b) Other reserves | 6,665,275 | Investments in New Zealand— | |
| | 8,165,275 | (a) N.Z. Government securities | 33,522,058 |
| | £154,380,435 | (b) Other | 1,362,389 |
| | | Other assets | .. |
| | | | £154,380,435 |

R. M. SMITH, Chief Accountant.

Ministry of Works—Schedule of Engineering, Building, and Housing Contracts of £10,000 or More in Value

| Name of Work | Successful Tenderer | Amount of Tender Accepted | |
|---|--|---------------------------|-------|
| | | £ | s. d. |
| <i>Civil Engineering—</i> | | | |
| Construction of Mangaharakeke Stream Bridge | B. and H. Construction Ltd. | 11,603 | 2 0 |
| Land development roading: Tauhara block, View Road, Taupo. R.M. 0 m to 2 m 50·38 ch | A. A. E. Turner Ltd. | 10,153 | 18 4 |
| Land development roading: Kaahu block, Pokuru Road, Rotorua. R.M. 0 m to 2 m 34·7 ch | Egmont Land Development Co. Ltd. | 16,468 | 16 0 |
| Tongariro power development—Turangi Township; Supply of 50,000 cu. yd. of metal from Nursery Reach of Tongariro River | J. F. O'Toole Ltd. | 56,875 | 0 0 |
| <i>Architectural—</i> | | | |
| Aranui High School: Extensions to classroom block | The Fletcher Construction Co. Ltd. | 43,386 | 0 0 |
| Whakatane High School: Extension of Block 6 | Morris, Walsh, and Gatfield Ltd. | 56,197 | 0 0 |
| <i>Housing—</i> | | | |
| Contract No. 21/242: Three single units at Gisborne | L. T. R. Willson | 10,200 | 0 0 |
| Contract No. 158/10/109: Three single units at Mana | R. W. Thomson Ltd. | 10,723 | 0 0 |
| Contract No. 158/10/120: Three single units at Mana | T. G. Crowley | 11,018 | 9 4 |
| Contract No. 166/12/18: Three single units and ablution block at Hari Hari | A. C. Birchfield | 15,340 | 19 6 |

P. L. LAING, Commissioner of Works.