

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 30 JUNE 1965

In accordance with subsection (4) of section 31 of the Reserve Bank of New Zealand Act 1964

(All amounts in New Zealand Currency)

	LIABILITIES† (£N.Z. thousands)					Totals
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	
	£	£	£	£	£	£
1. Demand deposits in New Zealand	69,247	44,937	126,209	24,981	56,959	322,333
2. Time deposits in New Zealand	14,863	11,173	13,858	3,831	8,432	*52,157
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,295	496	1,186	253	3,168	6,398
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	877	539	4,325	36	5,914	11,691
	ASSETS‡ (£N.Z. thousands)					Totals
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	
	£	£	£	£	£	£
1. Balances at Reserve Bank of New Zealand	12,802	9,053	18,389	4,603	10,050	54,897
2. Reserve Bank of New Zealand notes	2,934	1,214	10,860	604	2,588	18,200
3. New Zealand coin	342	203	647	140	328	1,660
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	6,377	5,711	6,252	1,380	2,361	22,081
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—						
(a) Advances	48,201	32,505	92,199	17,125	44,915	234,945
(b) Discounts	2,397	1,103	1,869	759	1,042	7,170
6. Term loans in New Zealand (including special export finance)	979	847	1,211	273	1,390	4,700
7. Investments held in New Zealand—						
(a) Government securities	4,351	501	11,695	944	4,418	21,909
(b) Other Investments	98	Nil	1,221	268	27	1,614
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	3,717	4,750	6,838	1,741	4,983	22,029
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	1,815	1,176	6,699	981	2,358	13,029
10. All other assets in New Zealand	341	161	Nil	Nil	3	505

*Includes Wool Retention Accounts, £4,241.

Aggregate Unexercised Overdraft Authorities, £162,786.

†Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

‡Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items.

Wellington, N.Z., 20 July 1965

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.

SUPPLEMENTARY BANK RETURN

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 30 JUNE 1965

In Accordance with Section 32 of the Reserve Bank of New Zealand Act 1964

Liabilities	£	Assets	£
Capital	703,125	Loans	1,197,055
Debentures and debenture stock	750,000	Deposits with Bank	256,070
Advances from Bank	Other assets
Other liabilities		
	<u>£1,453,125</u>		<u>£1,453,125</u>

20 July 1965.

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as at the close of business on 22 July 1965, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of Banking Statistics under the Statistics Act 1955, will be not less than the aggregate of:

23 per cent of that bank's demand deposits in New Zealand plus 3 per cent of that bank's time deposits in New Zealand (excluding wool retention deposits) as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

The balances to be maintained as aforesaid shall be exclusive of any balance held by a trading bank in its wool retention or special fund account at the Reserve Bank.

G. WILSON, Governor.

Wellington, 20 July 1965.