

## WORKS AND TRADING

THREE MONTHS ENDED 30 JUNE 1964	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1965	
£		£	£
..	Airport development .. .. .	28,529	
5,471,058	Electric supply .. .. .	6,362,886	
764,746	Forest development .. .. .	957,815	
180,268	Housing construction .. .. .	95,565	
	Land settlement—		
1,540,494	Crown lands .. .. .	1,505,508	
807,399	Maori land settlement .. .. .	845,951	
1,354	Public buildings .. .. .	424	
1,446,457	State coal mines .. .. .	1,379,167	
..	University and technical institute buildings .. .. .	3	
8,096,668	Working railways .. .. .	9,051,075	
16,237	Miscellaneous .. .. .	1,152	
18,324,681			20,228,075
..	Contribution from Consolidated Revenue Account .. .. .	..	150,000
10,000,000	Contribution from National Development Loans Account .. .. .	..	8,100,000
21,367	Excess of payments over receipts .. .. .	..	57,747
<u>£28,346,048</u>			<u>£28,535,822</u>
	Balances at beginning of year—		
11,814,546	Cash .. .. .	7,894,745	
30,104	Investments .. .. .	6,531,496	
371,506	Imprests outstanding .. .. .	..	
12,216,156			14,426,241
<u>£12,216,156</u>	Total .. .. .	..	<u>£14,426,241</u>

## LOANS REDEMPTION

£		£	£
4,386,235	Securities issued in conversion of maturing loans .. .. .	14,377,030	
6,741,660	Securities issued for purpose of redeeming loans .. .. .	9,000,000	23,377,030
11,127,895			
4,500,000	Part annual contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	6,000,000
	Miscellaneous receipts—		
..	Consolidated Revenue Account .. .. .	670,000	
722	Reparations and wartime credits .. .. .	2,021	
400,000	State Advances Corporation (Housing Account) .. .. .	900,000	
109,386	Tasman Pulp and Paper Co. Ltd. .. .. .	243,000	
20,892	Miscellaneous .. .. .	21,601	
531,000			1,836,622
<u>£16,158,895</u>			<u>£31,213,652</u>
	Balances at beginning of year—		
395,501	Cash .. .. .	1,120,486	
3,142,255	Investments .. .. .	6,129,869	
3,537,756			7,250,355
4,089,519	Excess of receipts over payments .. .. .	..	5,049,726
<u>£7,627,275</u>	Total .. .. .	..	<u>£12,300,081</u>