

NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1964	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1965	
£ 3,222,380	Loan receipts unallocated	£ ..	£ 7,884,015
12,554,706	Securities issued .. .. .	..	2,076,632
715,855	Excess of payments over receipts .. .. .	..	6,810,409
<u>£16,492,941</u>			<u>£16,771,056</u>
	Balances at beginning of year—		
5,897,806	Cash	146,561	
16,700,000	Investments	20,492,448	20,639,009
22,597,806			
<u>£22,597,806</u>	Total .. .. .	..	<u>£20,639,009</u>

NATIONAL ROADS

£ 5,571,733 762,675	Motor spirits tax Less rebates	£ 5,972,808 727,699	£ 5,245,109
4,809,058 519,238	Other taxation, fees, etc. .. .. .	..	914,306
59,738	Miscellaneous .. .. .	..	38,510
<u>£5,388,034</u>			<u>£6,197,925</u>
	Balance at beginning of year—		
816,346	Cash .. .. .	..	3,117,015
272,153	Excess of receipts over payments .. .. .	..	610,684
<u>£1,088,499</u>	Total .. .. .	..	<u>£3,727,699</u>

RESERVE

£ 1,097	Miscellaneous	£ ..	£ 1,452
86,514	Interest on investments .. .. .	..	86,023
<u>£87,611</u>			<u>£87,475</u>
	Balances at beginning of year—		
45,442	Cash	199,858	
13,459,750	Investments	13,679,750	13,879,608
13,505,192 87,611	Excess of receipts over payments .. .. .	..	87,475
<u>£13,592,803</u>	Total .. .. .	..	<u>£13,967,083</u>

TRUST

£ 10,614,685	Receipts	£ ..	£ 14,490,914
	Balances at beginning of year—		
79,344	Cash	2,643,201	
7,973,945	Investments	5,059,245	
..	Imprests outstanding	2,993,309	10,695,755
8,053,289			
<u>£18,667,974</u>	Total .. .. .	..	<u>£25,186,669</u>