## LOANS ACCOUNT

Three Months Ended 30 June 1964	PAYMENTS							Three Months Ended 30 June 1965	
£ 10,000,000	Contribution to Works and Trac	ling Account						£	£ 8,100,000
6,000,000	Advances to State Advances Con	_							7,400,000
160,000	Advances to Tourist Hotel Corp	•							25,00
2,000	Encashment of securities in favo								
30,506	Loan to Lyttelton Harbour Boar								48,79
	Loan to Napier Harbour Board								10,05
	Loan to Timaru Harbour Board								27,57
	Loan to Whangarei Harbour Bo	ard							89,25
	Charges and expenses of raising	loans—							0.5.45
	New issues			• •	• •	• •	••		85,47
300,435	Advance subscriptions from prev	nous year ailo	cated	• •	• •	• •			984,90
£16,492,941	T C								£16,771,05
715,855	Excess of payments over receipts		••	• •	• •	• •		• •	6,810,40
1,596,951 20,285,000	Balances at end of three months Cash							828,600 13,000,000	
20,283,000	Investments		• •	• •	• •	• •	••	13,000,000	13,828,60
£22,597,806	Total .								£20,639,00
222,397,600	ı otaı .								220,039,00
UND		7.50							
£	Cont. It's horse a manifest and an arrange							£	£
671,889 1,929,701	State highways maintenance . State highways construction .							588,305 2,212,581 2,730,368	
2,437,214 74,293	Local bodies subsidised works. General	· · · ·				• •		55,650	5 596 OC
5,113,097 2,784	Unauthorised expenditure .						-		5,586,90
272,153	Excess of receipts over payments		• •	• •	••	••	••	••	610,68
£5,388,034	excess of feccipis over payments	• • •	••	• •	• •	••	••	• •	£6,197,92
23,300,034	Balance at end of three months-	_							20,177,72
1,088,499	Cash		••	• •				••	3,727,69
£1,088,499	Total .							••	£3,727,69
FUND							<u>i</u>		
£ 87,611	Excess of receipts over payments		• •					£	£ 87,47
£87,611		•							£87,47
133,053	Balances at end of three months Cash							287,333	
13,459,750	Investments		••	••	• • •	••		13,679,750	13,967,08
13,592,803									15,507,00
£13,592,803	Total .				• •				£13,967,08
							-	And the second s	
CCOUNT								£	£ 7,076,03
£ 6,137,246	Payments		• •	• •					
£ 6,137,246	Balances at end of three months	· ··	••	• •				1 001 001	
£	•	· · · · · · · · · · · · · · · · · · ·						1,801,393 16,309,245	40.440
£ 6,137,246 5,536,783	Balances at end of three months Cash	·		 					18,110,63