

- (c) Interest on the current book value at current Loans Board rates, or the actual interest rate fixed by a trade agreement (where applicable), may be transferred to General Account or appropriate Riding Account, or loan interest account where applicable.
- (d) Administrative plant overhead at the rate of 5 per cent on local authority plant earnings may be transferred to General Account or appropriate Riding Account.
- (e) If the debit or credit balance of the Plant and Machinery Operating Account becomes excessive in the opinion of the local authority or the National Roads Board the local authority shall undertake an adjustment of its plant hire charges.
- (f) The local authority may at its discretion determine that the operation of plant engaged on other than subsidised works or delegated State highway works be recorded in a separate section of the Plant and Machinery Operating Account and that any part of a credit balance therein, after meeting a fair proportion of plant outgoings, may be transferred to General Account or an appropriate Riding Account.
- (g) In addition to the above transfers from Plant and Machinery Operating Account the following items are properly chargeable thereto:
- (i) Repairs and maintenance including a workshops overhead of 66% per cent on wages and 10 per cent on materials and workshop creditors' accounts.
 - (ii) Fuel and lubricants.
 - (iii) Tyres.
 - (iv) Insurance and registration."

By deleting paragraph numbered 15 and substituting therefor:

"15. Indirect costs comprising holiday and sick leave pay, employers liability insurance, and small tools, applied as a percentage on-cost calculated at the rate of 15 per cent of the wages referred to in the preceding paragraph 14 hereof."

Dated at Wellington this 13th day of August 1965.

C. N. JOHNSON, Secretary.

(62/64)

Election of Grower Representative on the New Zealand Potato Board

PURSUANT to section 6 of the Potato Growing Industry Act 1950, and under the provisions of the Potato Board Election Regulations 1951, notice is hereby given that the roll of growers in the Central Ward who are entitled to vote for a grower member on the Board will be open for public inspection during ordinary office hours for a period of seven days from 18 August 1965 at the Head Office of the Board, Wellington; at the Board's office, 188 Cashel Street, Christchurch; and at the office of the Central Ward Committee, corner Oxford Terrace and Worcester Street, Christchurch.

Nomination forms may be had on application to any of the above offices, or from the Returning Officer, P.O. Box 6376, Wellington.

Nominations must be in the hands of the Returning Officer by not later than noon on 1 September 1965.

N. J. MCHUGH,

Returning Officer, Potato Board Election, Wellington.

The Mutual Insurance Act 1955

PURSUANT to section 41 Mutual Insurance Act 1955, a synopsis of the business of the under-mentioned insurance associations as at 31 March 1965, based on statements deposited by those associations in the office of the Public Trustee, is hereby published:

FARMERS' MUTUAL INSURANCE ASSOCIATION

Assets—	£
Current assets	42,991
Investments	221,826
Fixed assets	81,719
Liabilities—	
Current liabilities	104,464
Fixed liabilities	20,000
Provision for unexpired risks	123,219
Income—	
Premium income	254,447
Interest, etc.	17,177
Other income	2,202
Expenditure—	
Losses	64,799
Rebate to policyholders	37,567
Re-insurance	29,512
Other payments and expenses	134,504
Miscellaneous Items—	
Policies in force	48,210,473
Value of premium note guarantees	172,230

TARANAKI FARMERS' MUTUAL FIRE INSURANCE ASSOCIATION

Assets—	£
Current assets	7,822
Investments	80,349
Fixed assets	31,684

Liabilities—

Current liabilities	10,133
Provision for unexpired risks	16,798
Fixed liabilities	Nil

Income—

Premium income	47,389
Interest, etc.	9,375
Other income	761

Expenditure—

Losses	12,367
Rebates - dairy companies, veterinary groups, and country halls	3,283
Re-insurance	6,620
Other payments and expenses	28,902

Miscellaneous Items—

Policies in force	14,711,615
Value of premium note guarantees	70,800

Dated at Wellington this 9th day of August 1965.

B. A. FORD, Public Trustee.

Price Order No. 1984 (Woolpacks)

PURSUANT to the Control of Prices Act 1947, I, Alfred Gaynor Beadle, pursuant to a delegation from the Secretary of Industries and Commerce acting under a delegation from the Price Tribunal, hereby make the following price order:

1. This order may be cited as Price Order No. 1984 and shall come into force on the 20th day of August 1965.

2. (1) Price Order No. 1951* is hereby revoked.
(2) The revocation of the said price order shall not affect the liability of any person for any offence in relation thereto committed before the coming into force of this order.

APPLICATION OF THIS ORDER

3. This order applies only with respect to sales by way of retail of 42 in. woolpacks.

FIXING MAXIMUM RETAIL PRICE OF WOOLPACKS TO WHICH THIS ORDER APPLIES

4. (1) Subject to the following provisions of this clause, the maximum price that may be charged or received by any retailer for any woolpacks to which this order applies shall be:

(a) For woolpacks sold by a retailer carrying on business at one of the ports of Auckland, Wellington, Lyttelton, or Dunedin: 15s. 2d. each.

(b) For woolpacks sold by a retailer carrying on business elsewhere than at one of the ports mentioned in paragraph (a) hereof: 15s. 2d. each, increased by the appropriate proportion of the freight charges incurred by the retailer in obtaining delivery from such one of the said ports as is most convenient of access to his store:

Provided that, where any woolpacks to which this paragraph applies are obtained by the retailer elsewhere than from such one of the said ports as is most convenient of access to his store, the increase authorised by this paragraph shall not exceed the appropriate proportion of the freight charges that would have been incurred by the retailer if the woolpacks had been obtained from that port and if delivery had been effected at current freight rates.

(2) The maximum prices fixed by the last preceding sub-clause are fixed as for delivery f.o.r. or f.o.b. as the case may require.

(3) Where any woolpacks are delivered by a retailer otherwise than f.o.r. or f.o.b., the price that may be charged by the retailer shall be the appropriate price in terms of the foregoing provisions of this clause increased by the amount of the freight charges incurred by him in effecting delivery and then reduced by the amount of those charges that would have been incurred by him if he had delivered the woolpacks f.o.r. or f.o.b. as aforesaid.

(4) Any freight charges imposed by a retailer pursuant to the foregoing provisions of this clause shall be shown separately on the appropriate invoice.

5. Notwithstanding anything in the foregoing provisions of this order, and subject to such conditions, if any, as it thinks fit, the Tribunal, on application by any retailer, may authorise special maximum retail prices in respect of any woolpacks, to which this order applies where special circumstances exist, or for any reason extraordinary charges (freight or otherwise) are incurred by the retailer. Any authority given by the Tribunal under this clause may apply with respect to a specified lot or consignment of woolpacks or may relate generally to all woolpacks to which this order applies sold by the retailer while the approval remains in force.

Dated at Wellington this 17th day of August 1965.

A. G. BEADLE,

Director of Trade Practices and Prices Division.

*Gazette, 13 August 1964, Vol. II, p. 1301

(I. and C.)