

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as at the close of business on 20 August 1965, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of Banking Statistics under the Statistics Act 1955, will be not less than the aggregate of:

22 per cent of that bank's demand deposits in New Zealand plus 3 per cent of that bank's time deposits in New Zealand (excluding wool retention deposits) as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964. The balances to be maintained as aforesaid shall be exclusive of any balance held by a trading bank in its wool retention or special fund account at the Reserve Bank.

G. WILSON, Governor.

Wellington, 18 August 1965.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 28 JULY 1965

In accordance with subsection (4) of section 31 of the Reserve Bank of New Zealand Act 1964

(All amounts in New Zealand Currency)

	LIABILITIES†					Totals
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	
	£	£	£	£	£	£
1. Demand deposits in New Zealand	66,128	41,969	123,506	24,240	54,490	310,333
2. Time deposits in New Zealand	15,958	12,458	15,648	4,049	10,336	*58,449
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	691	414	1,490	215	1,920	4,730
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	3,105	324	7,813	38	4,833	16,113
ASSETS‡						
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	£	£	£	£	£	£
1. Balances at Reserve Bank of New Zealand	14,797	10,336	21,885	5,349	11,444	63,811
2. Reserve Bank of New Zealand notes	2,793	1,160	10,162	603	2,539	17,257
3. New Zealand coin	316	194	631	151	317	1,609
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	3,506	6,771	8,336	1,080	1,939	21,632
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—						
(a) Advances	49,319	29,668	94,051	16,707	43,802	233,547
(b) Discounts	2,410	1,256	2,035	841	1,233	7,775
6. Term loans in New Zealand (including special export finance)	998	906	1,200	404	1,467	4,975
7. Investments held in New Zealand—						
(a) Government securities	5,366	1,153	12,201	944	4,418	24,082
(b) Other Investments	19	Nil	1,220	368	27	1,534
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	2,819	2,485	4,160	1,545	2,743	13,752
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	1,815	1,187	6,848	965	2,380	13,195
10. All other assets in New Zealand	220	131	3	354

*Includes Wool Retention Accounts, £3,866.

†Aggregate Unexercised Overdraft Authorities, £169,906.

‡Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

§Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items.

Wellington, N.Z., 10 August 1965.

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.

SUPPLEMENTARY BANK RETURN

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 28 JULY 1965

In accordance with Section 32 of the Reserve Bank of New Zealand Act 1964

Liabilities	£	Assets	£
Capital	703,125	Loans	1,184,411
Debentures and debenture stock	750,000	Deposits with Bank	268,714
Advances from Bank	Other assets
Other liabilities		
	<u>£1,453,125</u>		<u>£1,453,125</u>

10 August 1965

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.