

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 25 AUGUST 1965

In accordance with subsection (4) of section 31 of the Reserve Bank of New Zealand Act 1964
(All amounts in New Zealand Currency)

LIABILITIES† (£N.Z. thousands)						
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	£	£	£	£	£	£
1. Demand deposits in New Zealand	66,319	41,435	123,203	23,753	54,724	309,434
2. Time deposits in New Zealand	15,692	12,929	16,083	4,269	9,232	*58,205
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	2,872	433	1,530	281	1,832	6,948
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	723	255	7,493	28	6,039	14,538
ASSETS‡ (£N.Z. thousands)						
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	£	£	£	£	£	£
1. Balances at Reserve Bank of New Zealand	13,232	9,188	19,966	4,920	10,305	57,611
2. Reserve Bank of New Zealand notes	2,676	1,275	10,223	605	2,526	17,305
3. New Zealand coin	336	165	620	133	317	1,571
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	3,792	8,614	7,830	1,084	1,475	22,795
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—						
(a) Advances	48,220	26,774	90,067	15,740	44,073	224,874
(b) Discounts	2,776	1,275	2,119	966	1,300	8,436
6. Term loans in New Zealand (including special export finance)	1,000	915	2,353	404	1,453	6,125
7. Investments held in New Zealand—						
(a) Government securities	5,366	1,952	13,936	1,164	5,169	27,587
(b) Other investments	97	..	1,215	268	27	1,607
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	3,875	3,413	4,958	2,328	3,420	17,994
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	1,815	1,211	7,009	966	2,349	13,350
10. All other assets in New Zealand	257	182	3	442

*Includes Wool Retention Accounts, £3,609.

†Aggregate Unexercised Overdraft Authorities, £176,142.

‡Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

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Wellington, N.Z., 10 September 1965.

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.

SUPPLEMENTARY BANK RETURN

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 25 AUGUST 1965

In accordance with Section 32 of the Reserve Bank of New Zealand Act 1964

Liabilities	£	Assets	£
Capital	703,125	Loans	1,173,992
Debentures and debenture stock	750,000	Deposits with Bank	279,133
Advances from Bank	Other assets
Other liabilities		
	<u>£1,453,125</u>		<u>£1,453,125</u>

13 September 1965.

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.

Reserve Bank of New Zealand

PURSUANT to section 43 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as at the close of business on 20 September 1965, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of Banking Statistics under the Statistics Act 1955, will be not less than the

aggregate of: 18 per cent of that bank's demand deposits in New Zealand plus 3 per cent of that bank's time deposits in New Zealand (excluding wool retention deposits) as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

The balances to be maintained as aforesaid shall be exclusive of any balance held by a trading bank in its wool retention or special fund account at the Reserve Bank.

A. R. LOW, Deputy Governor.

Wellington, 16 September 1965.