

GRANT CLENDON LTD.

ADVERTISEMENT OF PETITION

In the Supreme Court of New Zealand No. M. 364/65
Northern District
(Auckland Registry)

IN the matter of the Companies Act 1955 and in the matter of Grant Clendon Ltd., notice is hereby given that a petition for the winding up of the above-named company by the Supreme Court, was, on the 20th day of September 1965, presented to the said Court by Zip Wholesalers (Auckland) Ltd., a company duly incorporated under the Companies Act 1955 having its registered office at 178 Main Road, Tahunanui, Nelson, and carrying on business as electrical wholesalers; and that the said petition is directed to be heard before the Court sitting at Auckland on the 29th day of October 1965 at 10 a.m.; and any creditor or contributory of the said company desirous to support or oppose the making of an order on the said petition may appear at the time of hearing in person or by his counsel for that purpose; and a copy of the petition will be furnished by the undersigned to any creditor or contributory of the said company requiring a copy on payment of the regulated charge for the same.

J. PHILLIPS, Solicitor for the Petitioner.

Address for Service: The petitioner's address for service is at the offices of Messrs Cairns, Slane, Fitzgerald, and Phillips, Solicitors, Durham Street East, Auckland C.1.

NOTE—Any person who intends to appear at the hearing of the said petition must serve on or send by post, to the above named, notice in writing of his intention so to do. The notice must state the name, address, and description of the person, or, if a firm, the name, address, and description of the firm, and an address for service within 3 miles of the office of the Supreme Court at Auckland, and must be signed by the person or firm, or his or their solicitor (if any), and must be served, or, if posted, must be sent by post in sufficient time to reach the above-named petitioner's address for service not later than 4 p.m. on the 28th day of October 1965.

6256

KAIPARA FORESTS LTD.

REDUCTION OF CAPITAL

NOTICE is hereby given that Kaipara Forests Ltd., a duly incorporated company having its registered office in the City of Auckland and carrying on business as a timber grower, by special resolution dated the 17th day of December 1965 reduced its capital from £325,000 to £162,500 by reducing the one pound (£1) ordinary shares in the company to ten shillings (10s.). The resolution by which this was affected is in the following terms:

"That the capital of the company be reduced from three hundred and twenty-five thousand pounds (£325,000) to one hundred and sixty-two thousand five hundred pounds (£162,500), by reducing the (£1) ordinary shares in the company to ten shillings (10s.) ordinary shares and that the amount of reduction of ten shillings (10s.) per ordinary share of issued capital be transferred to general reserve."

This reduction was approved by the Supreme Court at Auckland by order dated the 20th day of September 1965 under No. M337/65, and the minute showing the amount of the capital of the company is as follows:

"The capital of Kaipara Forests Ltd. is one hundred and sixty-two thousand five hundred pounds (£162,500) divided into three hundred and twenty-five thousand (325,000) fully paid ordinary shares of ten shillings (10s.) each, having been reduced from three hundred and twenty-five thousand pounds (£325,000) divided into three hundred and twenty-five thousand (325,000) ordinary shares of one pound (£1) each."

Notice is further given that the said order of the Supreme Court was registered in the Companies Office at Auckland on the 21st day of September 1965, pursuant to the said order.

Dated at Auckland this 21st day of September 1965.

GRAY AND FOSTER, Solicitors to the Company.

Seventh Floor, Windsor House, Queen Street, Auckland C. 1.
6246

GREEN ISLAND BOROUGH COUNCIL

RESOLUTION TO RAISE DRAINAGE REDEMPTION LOAN £5,000

NOTICE is hereby given that the Green Island Borough Council, at a special meeting held on the 21st day of September 1965, passed the following resolution:

Resolution:

"That, pursuant to the powers contained in the Local Authorities Loans Act 1956, the Green Island Borough Council hereby resolves to raise a Redemption Loan of £5,000 for the purpose of redeeming the Green Island Drainage and Sewerage Loan 1954, £10,000.

"The term of the said loan shall be for 10 years and shall be secured by an annual-recurring rate of three farthings ($\frac{3}{4}$ d.) in the pound on the annual rateable value of all the rateable property in the borough. The rate of interest that may be paid in respect of the said loan shall not exceed $5\frac{1}{4}$ per cent per annum.

"The said Drainage Redemption Loan shall be repaid by equal annual instalments of principal extending over the said term of the Loan."

Dated at Green Island this 23rd day of September 1965.

C. MAY, Town Clerk.

6261

PHARMACY BOARD OF NEW ZEALAND

NOTICE OF ELECTION

PURSUANT to the Pharmacy Board Election Regulations 1962, notice is hereby given that an election of members of the Pharmacy Board of New Zealand will be held in the month of November 1965.

Nominations of candidates, on the prescribed form, close with the Registrar of the Pharmacy Board at 4 p.m. on 3 November 1965.

Voting papers, if a poll is required, will be received by the Registrar of the Pharmacy Board until 4 p.m. on 24 November 1965.

The place for receiving nominations of candidates and voting papers relating to such candidates is the office of the Registrar, Pharmacy Board of New Zealand, 59 Cambridge Terrace, Wellington C. 3.

Dated at Wellington this 30th day of September 1965.

G. W. JACKMAN, Registrar of the Pharmacy Board.

6237

TOTALISATOR AGENCY BOARD

VARIATION TO THE SCHEME FOR THE ESTABLISHMENT AND OPERATION OF TOTALISATOR AGENCIES IN RESPECT OF RACE MEETINGS

ALL the existing wording in paragraph (2) of Part IV of the Scheme for the Establishment and Operation of Totalisator Agencies in respect of race meetings is deleted and the following is substituted:

(2) *Distribution of Profits*

(a) The Board shall be entitled to retain at its discretion part or all of any profits made in any year.

(b) All profits not so retained shall be divided into two parts to be known as the "racing fund" and the "trotting fund" which shall be calculated as follows:

(i) "The racing fund" shall be that proportion of the said profits not so retained that the on-course turnover plus the net off-course turnover of all totalisator racing clubs for the year ended 31 July bears to the total on-course turnover plus the net off-course turnover of all totalisator clubs for the year ended 31 July.

(ii) "The trotting fund" shall be that proportion of the said profits not so retained that the on-course turnover plus the net off-course turnover of all totalisator trotting clubs for the year ended 31 July bears to the total on-course turnover plus the net off-course turnover of all totalisator clubs for the year ended 31 July.

(c) Such profits not so retained shall be distributed as follows:

(i) The "racing fund" shall be distributed to all totalisator racing clubs. In determining such distribution the Board may first set aside some proportion of the "racing fund" and divide this equally amongst all totalisator racing clubs.

The balance or the full amount as the case may be shall be divided between all totalisator racing clubs in the proportion that the on-course turnover plus the net off-course turnover recorded on each racing club totalisator bears to the total on-course turnover plus the total net off-course turnover recorded on the totalisators of all racing clubs for the year ended 31 July.

(ii) "The trotting fund" shall be distributed to all totalisator trotting clubs. In determining such distribution the Board may first set aside some proportion of the "trotting fund" and divide this equally amongst all totalisator trotting clubs. The balance of the full amount as the case may be shall be divided between all totalisator trotting clubs in the proportion that the on-course turnover plus the net off-course turnover recorded on each trotting club totalisator bears to the total on-course turnover plus the total net off-course turnover recorded on the totalisators of all trotting clubs for the year ending 31 July.

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