

AUCKLAND SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1965

Dr.		£	s. d.	£	s. d.
Interest on depositors' closed accounts (net) ..		115,212	14 3		
Interest on depositors' open accounts (net) ..		1,635,880	10 6		
Accrued interest on depositors' investment accounts		109,283	9 10		
Interest on Provident Fund Trustees honoraria ..		..	..	1,860,376	14 7
Administration expenses—				22,961	14 2
Salaries and wages ..	346,836	1 3		1,504	15 0
Maintenance and repairs ..	19,081	4 9			
Rates and insurance ..	20,015	11 8			
Postages and telephones ..	10,571	6 1			
Heating and lighting ..	6,315	12 8			
Stationery ..	32,190	13 3			
Advertising ..	22,622	11 1			
Cleaning ..	23,529	3 0			
Home Lay-by subsidies ..	5,341	10 0			
Loss on sales - motor vehicles ..	1,132	7 6			
Other ..	36,321	9 8			
Depreciation on—				523,957	10 11
Buildings ..	43,031	4 2			
Furniture and fittings ..	16,705	0 0			
Office calculating and bookkeeping machines ..	12,778	0 0			
Home safes ..	25	0 0			
Motor vehicles ..	2,504	0 0			
Provision for taxation ..	..	..		75,043	4 2
Net profit ..	..	..		467,336	15 9
				438,688	15 2
				£3,389,869	9 9

Cr.		£	s. d.	£	s. d.
Interest on—					
Short term deposits ..	28,759	13 5			
National Provident Fund investments ..	12,016	0 3			
Bank of New Zealand account ..	43,312	0 6			
New Zealand Government inscribed stock	1,814,716	3 11		84,087	14 2
Local authority securities	414,140	19 10			
Mortgages ..	980,772	16 10			
Interest on investments	..	..		3,209,630	0 7
Exchange and commissions	35,425	12 6		3,293,717	14 9
Safe custody fees ..	163	16 0			
Rents ..	47,380	5 4			
Surplus interest on National Savings securities ..	13,182	1 2			
Other income ..	..	..		96,151	15 0
				£3,389,869	9 9

BALANCE SHEET AS AT 31 MARCH 1965

	£	s. d.	£	s. d.
Depositors' Balances—				
Savings bank ..	54,045,464	12 10		
Home lay-by ..	4,179,926	17 2		
Investment accounts ..	5,257,844	2 6		
Thrift clubs ..	2,916,971	4 4		
School banks ..	257,523	14 4		
Ordinary depositors' total ..			66,657,730	11 2
National savings depositors' total ..	2,298,983	1 0		
Add: National Savings Interest Suspense Account ..	41,085	9 7		
Other Liabilities—			2,340,068	10 7
Interest accrued on investment accounts ..	109,283	9 10		
Staff Provident Fund ..	495,487	1 6		
Provision for taxation ..	467,336	15 9		
Provision for donations ..	100,000	0 0		
			1,172,107	7 1
Total of liabilities and provisions ..			70,169,906	8 10
Reserve Fund—				
Balance 31 March 1964 ..	3,045,000	0 0		
Add: Transfer, Reserve Suspense Account ..	19,950	14 10		
Add: Balance of Donations Account ..	19,560	10 0		
	3,084,511	4 10		

	£	s. d.	£	s. d.
Add: Balance, Appropriation Account ..	338,688	15 2		
			3,423,200	0 0
			£73,593,106	8 10

	£	s. d.	£	s. d.
Current Assets—				
Cash in hand and at bank	1,020,540	10 7		
Fixed deposits and money at call ..	1,479,931	9 5		
			2,500,472	0 0
Cash Resources—				
Interest due and accrued on investments ..	657,236	15 8		
Total current assets ..			3,157,708	15 8
Investments (cost or face value whichever lower)—				
New Zealand Government inscribed stock	39,424,668	5 0		
Local authority securities	8,439,067	19 10		
Mortgages ..	18,911,374	5 0		
			66,775,110	9 10
National Savings Securities—			69,932,819	5 6
New Zealand Government inscribed stock (securing National Savings depositors) ..	..	..	2,340,068	10 7
			72,272,887	16 1
Fixed assets at cost, less depreciation—				
Land and buildings ..	1,161,681	13 1		
Furniture and fittings ..	87,848	8 7		
Office calculating and bookkeeping machines ..	56,225	3 9		
Home safes ..	227	17 8		
Motor vehicles ..	12,830	3 11		
Pass book wallets ..	1,405	5 9		
			1,320,218	12 9
			£73,593,106	8 10

Contingent Liability—
Subsidies on home lay-by accounts, £10,000.

K. N. BUTTLE, President.

M. M. N. CORNER, Deputy General Manager.

We, the undersigned, being the auditors of the Auckland Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank and have received all the information and explanations we have required. (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1965. (3) The Deputy General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. (4) In our opinion the above balance sheet and attached profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Auckland Savings Bank's affairs as at 31 March 1965, and of the results of its business for the year ended on that date.

D. C. O'HALLORAN, B.COM., F.P.A.N.Z. } Auditors.
A. J. POSTLES, A.P.A.N.Z.

6349

BAY OF PLENTY SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR THE 10 MONTHS ENDED 31 MARCH 1965

	£	£
Interest credited and accrued to depositors	..	29,579
Charges and administration expenses—		
Salaries and allowances ..	8,328	
Rents ..	2,806	
Advertising ..	2,230	
Printing and stationery ..	1,021	
Telephone and tolls ..	352	
Postages ..	126	
Bank charges ..	102	
Travelling expenses ..	1,170	
Cleaning and laundry ..	337	
Insurance ..	199	
Heating and lighting ..	192	
Legal expenses ..	135	
Sundry expenses ..	104	
Maintenance contract - machines ..	41	
Bad debt - Fowler ..	555	
Promotion expenses ..	80	
		17,778