

	£	£
Depreciation .. .. .	..	1,123
Provision for taxation .. .. .	..	548
Net profit to Appropriation Account .. .. .	..	1,401
		<u>1,949</u>
		<u>£50,429</u>
Interest on investments—		
	£	£
New Zealand Government stock .. .. .	..	43,728
Local body securities .. .. .	..	1,594
Mortgages .. .. .	..	230
Post Office Savings Bank .. .. .	..	463
		<u>46,015</u>
Commission .. .. .	..	4,414
		<u>£50,429</u>

## BALANCE SHEET AS AT 31 MARCH 1965

	£	£
Current Liabilities—		
Depositors' Balances—		
Savings bank accounts .. .. .	..	1,181,291
Investment accounts .. .. .	..	568,220
Thrift club accounts .. .. .	..	70,916
		<u>1,820,427</u>
Bank of New Zealand - Administration Account .. .. .	..	9,838
Interest accrued - investment accounts .. .. .	..	10,880
Sundry creditors .. .. .	..	4,547
		<u>25,265</u>
Provisions—		548
Taxation reserve .. .. .	..	548
Reserve Fund—		
Balance from Appropriation Account .. .. .	..	1,401
		<u>£1,847,641</u>
Current Assets—		
	£	£
Bank of New Zealand .. .. .	..	59,496
Post Office Savings Bank .. .. .	..	20,025
Cash in hand .. .. .	..	4,315
		<u>83,836</u>
Remittances in transit .. .. .	..	5,028
Interest and commission accrued .. .. .	..	26,330
Payments in advance .. .. .	..	708
		<u>32,066</u>
Investments—		
New Zealand Government stock .. .. .	..	1,666,000
Local body securities .. .. .	..	41,000
Mortgages (staff) .. .. .	..	15,020
		<u>1,722,020</u>
Fixed Assets—		
Furniture and fittings .. .. .	..	5,600
Office machinery .. .. .	..	3,632
Alterations - leased premises .. .. .	..	821
		<u>10,053</u>
Less depreciation .. .. .	..	1,123
		<u>8,930</u>
Promotion Account—		789
Less amount written off .. .. .	..	789
		<u>£1,847,641</u>

R. L. REEDER, President.

H. D. HUTCHINSON, General Manager.

I, the undersigned, being the auditor of the Bay of Plenty Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) I have examined the books, accounts, and vouchers of the bank and have received all the information and explanations required. (2) I have verified the cash, investments, securities, and assets of the bank as at 31 March 1965. (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. In my opinion, the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the bank's affairs as at 31 March 1965, and of the results of its business for the year ended on that date.

R. GALLAGHER, F.P.A.N.Z., Auditor.

Tauranga, 27 April 1965.

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## WAIKATO SAVINGS BANK

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1965

	£	s. d.	£	s. d.
Interest to depositors—				
Closed accounts .. .. .	..	48,801	18	3
Open accounts .. .. .	..	157,901	13	4
Accrued on investment accounts .. .. .	..	59,015	2	9
		<u>265,718</u>	<u>14</u>	<u>4</u>

	£	s. d.	£	s. d.
Trustees' honoraria .. .. .	..	1,367	5	0
Loss on disposal of assets .. .. .	..	689	0	0
Salaries .. .. .	..	51,694	17	0
Maintenance and repairs .. .. .	..	1,009	18	5
Rent and rates .. .. .	..	9,996	0	8
Other expenses .. .. .	..	33,067	7	3
		<u>97,824</u>	<u>8</u>	<u>4</u>
Depreciation .. .. .	..	11,177	14	8
			<u>109,002</u>	<u>3</u>
			<u>374,720</u>	<u>17</u>
Provision for taxation .. .. .	..	27,830	17	8
Net profit to Appropriation Account .. .. .	..	28,910	17	9
			<u>56,741</u>	<u>15</u>
			<u>£431,462</u>	<u>12</u>

	£	s. d.	£	s. d.
Interest on investments—				
A. and N.Z. Bank term deposit .. .. .				
	..	4,900	0	0
National Provident Fund .. .. .	..	7,354	3	1
Government stock .. .. .	..	262,001	12	0
Local body securities .. .. .	..	31,647	19	4
Mortgages .. .. .	..	115,812	5	0
			<u>421,715</u>	<u>19</u>
Commissions, fees, etc. .. .. .	..	..	6,915	3
Rents .. .. .	..	..	2,805	9
Depreciation recovered .. .. .	..	..	26	0
			<u>£431,462</u>	<u>12</u>

## BALANCE SHEET AS AT 31 MARCH 1965

	£	s. d.	£	s. d.
Depositors' balances—				
Savings .. .. .	..	5,921,177	16	9
Thrift .. .. .	..	700,915	12	1
Investments .. .. .	..	2,774,970	0	0
		<u>9,397,063</u>	<u>8</u>	<u>10</u>
Accrued interest on Investment Account .. .. .	..	59,015	2	9
			<u>9,456,078</u>	<u>11</u>
Other liabilities—				
Sundry creditors .. .. .	..	20,014	4	9
Provision for taxation .. .. .	..	27,830	17	8
Less provisional tax paid .. .. .	..	27,602	19	2
		<u>227</u>	<u>18</u>	<u>6</u>
Provision for donations .. .. .	..	7,000	0	0
			<u>27,242</u>	<u>3</u>
Reserve Fund, 31 March 1964 .. .. .	..	99,671	18	10
Transferred from Appropriation Account .. .. .	..	23,208	13	0
			<u>122,880</u>	<u>11</u>
			<u>£9,606,201</u>	<u>6</u>

	£	s. d.	£	s. d.
Current assets—				
Cash in hand and at bank .. .. .	..	181,178	16	3
A. and N.Z. Bank term deposits .. .. .	..	140,000	0	0
National Provident Fund .. .. .	..	160,000	0	0
Sundry debtors and prepayments .. .. .	..	5,727	5	10
Accrued income .. .. .	..	92,566	2	8
			<u>579,472</u>	<u>4</u>

	£	s. d.	£	s. d.
Investments (at face value)—				
New Zealand Government stock (Investment Account securities) .. .. .				
	..	2,833,985	2	9
New Zealand Government stock (current account) .. .. .				
	..	3,079,574	17	3
		<u>5,913,560</u>	<u>0</u>	<u>0</u>
Local body securities .. .. .	..	2,356,397	0	0
Mortgages .. .. .	..	673,826	1	11
			<u>8,943,783</u>	<u>1</u>

	£	s. d.	£	s. d.
Fixed assets (at cost less depreciation to date)—				
Land and buildings .. .. .	..	40,763	18	5
Less depreciation .. .. .	..	479	18	5
		<u>40,284</u>	<u>0</u>	<u>0</u>
Equipment, furniture, etc. .. .. .	..	58,080	2	8
Less depreciation .. .. .	..	19,940	2	8
		<u>38,140</u>	<u>0</u>	<u>0</u>