

Goodwill of leases ..	£	s.	d.	£	s.	d.	£	s.	d.
	6,505	0	0						
Less depreciation	1,983	0	0						
				4,522	0	0			
							82,946	0	0
							£9,606,201	6	8

Contingent liabilities—
Mortgage commitments £35,302.
1966 provisional taxation £27,831.
Architect's fees

L. C. REID, President.
S. R. McROBIE, Manager.

We, the undersigned, being the auditors of the Waikato Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Bank Act 1948, report that: (a) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations required. (b) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1965. (c) The Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Bank Act 1948 and regulations thereunder, have been complied with. In our opinion, the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Waikato Savings Bank's affairs as at 31 March 1965, and of the results of its business for the year ended on that date, and in conformity with generally accepted accounting principles applied on the basis consistent with that of the preceding year.

FISHER, DAY, AND CO., Public Accountants, Auditors.
Hamilton, 10 May 1965.

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HAWKE'S BAY AND GISBORNE SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1965

Interest on depositors closed accounts ..	£	s.	d.	£	s.	d.
Interest on depositors open accounts ..	13,210	6	5	41,132	18	8
Accrued interest on depositors investment accounts	16,642	8	8			
Total interest accrued and credited to depositors ..	70,985	13	9			
Trustees fees ..				774	15	0
Management Expenses—	£	s.	d.			
Salaries ..	12,380	16	7			
Superannuation contributions	637	10	2			
Maintenance and repairs ..	370	5	3			
Rent ..	1,134	5	3			
Rates and insurance ..	624	10	5			
Other management expenses ..	12,491	6	3			
Total management expenses ..	27,638	13	11			
Depreciation—						
Buildings (freehold) ..	217	10	0			
Buildings alterations (leasehold)	385	12	3			
Furniture and fittings ..	540	11	9			
Office machinery ..	524	18	6			
Motor vehicles ..	265	15	9			
Total depreciation ..	1,934	8	3			
Provision for taxation ..				8,042	0	4
Net profit ..				9,122	3	7
				£118,497	14	10

Interest on New Zealand Government stock ..	£	s.	d.	£	s.	d.
Interest on local body stock ..	96,687	18	11	4,211	17	8
Interest on mortgages ..				8,542	12	11
Interest on fixed deposits ..				2,412	1	0
Interest on National Provident Fund ..				696	11	0
Total interest on investments ..	112,551	1	6			
Rent ..				1,481	18	0
Commission ..				3,676	15	4
Mortgage inspection fees ..				788	0	0
				£118,497	14	10

BALANCE SHEET AS AT 31 MARCH 1965

Depositors' Balances—	£	s.	d.	£	s.	d.
Savings bank accounts ..	2,230,136	13	10			
Investment accounts ..	974,774	2	6			
Thrift club accounts ..	163,432	5	5			
Total liability to depositors ..	3,368,343	1	9			
Current Liabilities—						
Accrued interest on investment accounts ..	16,642	8	8			
Bank overdraft ..	2,734	13	10			
Provision for donations ..	1,750	0	0			
Provision for taxation ..	8,042	0	4			

Less provisional tax paid	£	s.	d.	£	s.	d.	£	s.	d.
	5,350	0	0						
Sundry creditors ..				2,692	0	4			
Total current liabilities ..				2,952	9	4			
Term Liabilities—									
Mortgages ..				26,650	0	0			
Staff Superannuation Fund				1,434	1	5			
Total term liabilities ..							28,084	1	5
Reserve Fund—									
Balance 31 March 1964 ..				7,004	13	0			
Add balance Appropriation Account 31 March 1965 ..				7,557	3	7			
							14,561	16	7
							£3,437,760	11	11

Current Assets—	£	s.	d.	£	s.	d.
Cash Resources—						
Fixed deposits ..	90,000	0	0			
Cash at branches and bank ..	122,048	11	10			
Interest due and accrued on investments ..	34,272	13	7			
Sundry debtors ..	517	10	0			
Prepayments ..	150	0	0			
Total current assets and investments ..	246,988	15	5			
Investments (at cost)—						
New Zealand Government inscribed stock ..	2,696,722	5	0			
Mortgages ..	334,864	0	0			
Local authority securities ..	118,300	0	0			
Total fixed assets ..	3,149,886	5	0			
Total current assets and investments ..	3,396,875	0	5			
Fixed Assets (at cost less depreciation)—						
Land and buildings (freehold) ..	31,934	11	6			
Less depreciation ..	255	0	0			
Leasehold premises ..	1,741	12	0			
Less depreciation ..	332	12	0			
Furniture and fittings ..	4,235	7	10			
Less depreciation ..	891	7	10			
Office machinery ..	3,663	4	9			
Less depreciation ..	334	4	9			
Motor vehicles ..	1,389	15	9			
Less depreciation ..	265	15	9			
Total fixed assets ..	40,885	11	6			
	£3,437,760	11	11			

NOTE—Commitments in respect of mortgage advances total £132,556.

W. E. BATE, President.
G. L. COOK, General Manager.

I, the undersigned, being the auditor of the Hawke's Bay and Gisborne Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report that: (1) I have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations I have required. (2) I have verified the cash, investments, and assets of the bank as at 31 March 1965. (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder, have been complied with. In my opinion, the accompanying balance sheet and statements of income and surplus present fairly the financial position of Hawke's Bay and Gisborne Savings Bank at 31 March 1965 and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on the basis consistent with that of the preceding year.

HUGH A. A. BAIRD, Auditor.

Hastings, 19 May 1965.

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TARANAKI SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1965

Interest credited to depositors ..	£	265,697
Interest credited to Staff Provident Fund ..	1,325	
Charges and administration expenses ..	54,310	