

Depreciation	£	5,092
Provision for taxation	£	53,300
Net profit transferred to Profit and Loss Appropriation Account		54,614
		<u>£434,338</u>
	£	
Interest on investments	£	426,591
Commissions, rents, sundry receipts, and refunds	£	7,747
		<u>£434,338</u>

BALANCE SHEET AS AT 31 MARCH 1965

Depositors' balances—	£	£
Savings bank department	7,493,636	
Thrift club accounts	160,648	
Home lay-by accounts	275,754	
Ordinary depositors' total		7,930,038
Investment Accounts	1,373,105	
Add accrued interest	29,582	
		<u>1,402,687</u>
National Savings depositors' total	511,872	
Add National Savings Interest Suspense Account	9,553	
		<u>521,425</u>
Total liability to depositors		9,854,150
Other liabilities—		
Staff Provident Fund	29,576	
Provision for donations	7,500	
Provision for taxation	53,300	
Total other liabilities		<u>90,376</u>
Total of liabilities and provisions		9,944,526
Reserve Fund—		
Balance, 1 April	440,079	
Add balance, appropriation accounts	43,745	
		<u>483,824</u>
		<u>£10,428,350</u>
Current assets—	£	£
Cash in hand and at bankers	318,676	
National Provident Fund investments	285,000	
Fixed deposits	133,500	
Interest due and accrued on investments	80,312	
Total current assets		817,488
Investments (at par value)—		
New Zealand Government inscribed stock	3,883,472	
Local body debentures	89,939	
First mortgage on freehold property	3,564,503	
Total investments		<u>7,537,914</u>
Total current assets and investments		8,355,402
Investment Account securities—		
New Zealand Government inscribed stock (at par value)	1,332,553	
Cash in hand and at bank	70,134	
		<u>1,402,687</u>
National Savings securities—		
New Zealand Government inscribed stock	515,000	
Cash in hand and at bank	6,425	
Total securing National Savings depositors		<u>521,425</u>
Total current assets, investments, and securities		10,279,514
Fixed assets (at cost less depreciation)—		
Land and buildings	157,492	
Less depreciation	23,761	
		<u>133,731</u>
Furniture and fittings, etc.	40,904	
Less depreciation	25,799	
		<u>15,105</u>
Total fixed assets		148,836
		<u>£10,428,350</u>
Contingent liability—		
Subsidies on home lay-by accounts		
Capital commitment for new buildings, £68,000.		

E. R. HARFORD, President.
E. A. EVANS, General Manager.

We have examined the balance sheet of Taranaki Savings Bank as of 31 March 1965, and the related profit and loss account for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. In our opinion, the accompanying balance sheet and profit and loss account present fairly the financial position of Taranaki Savings Bank at 31 March 1965 and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

WYNYARD, RIDLAND, AND GLASGOW,

Public Accountants and Auditors.

New Plymouth, 6 May 1965.

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WANGANUI SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1965

Interest to depositors	£	s.	d.
	30,958	11	9
Management expenses—			
Salaries	5,686	6	8
Maintenance and repairs	33	0	6
Rent	945	6	4
Depreciation	1,584	10	7
Other expenses—			
Advertising	1,805	11	7
Stationery	1,100	2	10
Others	4,561	15	9
Provision for taxation	£	s.	d.
	1,282	10	0
Already paid	400	0	0
			<u>1,682 10 0</u>
Net profit			<u>2,762 15 9</u>
			<u>£51,120 11 9</u>
Interest on—	£	s.	d.
Deposits	917	7	7
Government stock	29,298	2	11
Local body securities	927	3	4
Mortgages			
Commissions, fees, etc.	84	15	9
Rent	45	0	0
Other receipts—			
Accrued income	17,367	2	2
Accrued brokerage	237	10	0
Brokerage	2,243	10	0
			<u>£51,120 11 9</u>

BALANCE SHEET AS AT 31 MARCH 1965

Deposits—	£	s.	d.	£	s.	d.
Savings accounts	941,931	10	8			
Thrift accounts	52,744	16	0			
Investment accounts	517,970	0	0			
Total deposits	1,512,646	6	8			
Accrued interest on investment accounts	9,398	8	0			
Total depositors' funds				1,522,044	14	8
Current liabilities—						
Sundry creditors	939	4	6			
Provision for tax	1,282	10	0			
Provision for donations	850	0	0			
Total current liabilities				3,071	14	6
Reserve fund as at 31 March 1965				2,385	19	8
				<u>£1,527,502</u>	<u>8</u>	<u>10</u>
Cash on hand and at bankers—	£	s.	d.	£	s.	d.
Cash on hand and at banks	49,850	9	6			
Fixed deposits	29,000	0	0			
Total cash funds				78,850	9	6
Current assets—						
Accrued income	17,604	12	2			
Rent paid in advance	58	0	0			
Total current assets				17,662	12	2
Investments: (at cost)—						
Government stock	1,374,000	0	0			
Local body stock	48,324	16	8			
Mortgage (staff)	2,400	0	0			
Total investments				1,424,724	16	8