

	£	s.	d.	£	s.	d.
Fixed assets—						
Fixtures, fittings, office equipment, alterations, leasehold improvements at cost	8,093	1	7			
Less depreciation	1,828	11	1			
Total fixed assets				6,264	10	6
				£1,527,502	8	10

E. A. MILLWARD, President.  
G. I. C. McDOUALL, Manager.

We, the undersigned, being the auditors of the Wanganui Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report that: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required. (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1965. (3) The Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder, have been complied with. In our opinion, the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Wanganui Savings Bank's affairs as at 31 March 1965, and of the results of its business for the year ended on that date.

SILK, MASON AND CO., Auditors.

26 May 1965.

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#### MANAWATU - WAIRARAPA SAVINGS BANK

##### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1965

	£	£
Interest—		
Credited to depositors	28,333	
Accrued	13,623	
		41,956
Advertising	2,671	
Printing and stationery	1,928	
Salaries	8,408	
Property expenses—		
Mortgage interest and repairs	1,822	
Rent	2,296	
Other administration expenses	4,054	
		21,179
Depreciation	1,707	
Profit before taxation - carried down	2,437	
		£67,279

	£	£
Taxation 1965—		
Provisional tax payment	287	
Balance due	499	
		786
Taxation underprovided 1964		226
Net profit transferred to Reserve Fund		1,425
		£2,437

	£	£
Interest on Investments—		
Received	45,515	
Accrued	17,690	
		63,205
Brokerage and commissions		2,527
Rentals		1,547
		£67,279

	£	£
Profit before taxation	2,437	
		£2,437

##### BALANCE SHEET AS AT 31 MARCH 1965

	£	£
Depositors' Balances—		
Savings bank	971,743	
Thrift clubs	164,389	
		1,136,132
Investment accounts	683,403	
Add Accrued interest	13,623	
		697,026
		1,833,158
Other Liabilities—		
Provision for taxation	499	
		499
Bank overdraft	14,964	
Mortgages	29,500	
Sundry creditors	3,396	
		47,860

	£	£
Reserve Fund—		
Balance 31 March 1964	576	
Add net profit	1,425	
		2,001
		£1,883,518

Capital Commitments—Office machines - Leasehold Improvements, £3,309.

	£	£
Current Assets—		
Cash in hand and at bank	108,187	
Fixed deposits	25,000	
		133,187
Interest accrued on investments	17,690	
Owing by other trustee banks	224	
Sundry debtors	239	
		18,153
Investments at Cost—		
New Zealand Government stock	1,661,000	
Local authority securities	33,860	
		1,694,860
Fixed Assets—		
Land and buildings at cost	29,581	
Accumulated depreciation	101	
		29,480
Office machines, furniture, etc. at cost	4,847	
Accumulated depreciation	938	
		3,909
Leasehold improvements at cost	3,341	
Accumulated depreciation	560	
		2,781
Motor vehicles at cost	1,276	
Accumulated depreciation	128	
		1,148
Lease		
		£1,883,518

J. E. GREENSLADE, President.  
G. N. McDERMOTT, Manager.

The above balance sheet and attached profit and loss account are in agreement with the books which, in my opinion, have been properly kept. We obtained the information and explanations we required. In my opinion the above balance sheet and profit and loss account comply with the Trustee Savings Banks Act 1948, in the manner authorised for trustee savings banks. On such basis, they give, in my opinion, a true and fair view of the state of affairs and of the profit of the bank.

D. T. SPRING, Public Accountant, Auditor.

Palmerston North, 27 May 1965.

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#### WELLINGTON DISTRICT SAVINGS BANK

##### INCOME AND SURPLUS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 1965

	£	s.	d.	£	s.	d.
Interest—						
Credited to depositors	3,330	8	9			
Accrued	2,429	4	6			
				5,759	13	3
Administration Expenses—						
Advertising	2,672	10	5			
Auditors fees and expenses	350	0	0			
Depreciation	225	2	6			
Printing and stationery	1,519	11	11			
Rent	1,399	5	0			
Salaries	4,873	4	1			
Trustees fees						
Other administration expenses	1,744	15	6			
				12,784	9	5
				£18,544	2	8

	£	s.	d.	£	s.	d.
Investment income—						
Interest received and accrued—						
Fixed deposits	93	19	5			
Government stock	8,752	14	7			
Mortgages	67	2	8			
Commissions received and accrued	1,338	15	0			
Sundry income	40	2	3			
				10,292	13	11
Net cost of operations to date transferred to establishment account				8,251	8	9
				£18,544	2	8

##### BALANCE SHEET AS AT 31 MARCH 1965

	£	s.	d.	£	s.	d.
Depositors' balances—						
Savings bank	360,332	8	3			
Thrift club	44,161	4	5			
Investment accounts	180,470	0	0			
Total depositors' balances				584,963	12	8