

	£	s. d.	£	s. d.	Interest on—	£	s. d.	£	s. d.
<b>Investments—</b>					Deposits .. ..	1,067	11 11		
New Zealand Govern- ment inscribed stock— at face value ..	5,315,550	0 0			Government stock .. ..	22,433	15 11		
Local body debentures— at cost .. ..	765,749	1 2			Local body debentures .. ..	1,191	9 8		
First mortgages on free- hold property .. ..	4,431,747	0 4			Mortgages .. ..	20,377	13 9		
					Taxation prepayment .. ..	60	0 10		
Total of investments .. ..			10,513,046	11 6				45,130	12 1
Total of current assets and investments .. ..			11,480,473	11 4	Profit on sale of building .. ..			671	17 4
					Commissions, fees, etc. .. ..			396	13 0
					Rents .. ..			1,976	13 4
								<u>£48,175</u>	<u>15 9</u>
<b>Securities—</b>									
Investment account secu- rities—					BALANCE SHEET AS AT 31 MARCH 1965				
New Zealand Govern- ment stock .. ..	1,238,555	0 0			Depositors' balances—	£	s. d.	£	s. d.
Cash on hand and at bankers .. ..	25,807	16 6			Savings .. ..	929,222	12 6		
National savings secu- rities—					Thrift .. ..	17,043	1 6		
New Zealand Govern- ment stock .. ..	1,061,220	0 0			School .. ..	4,679	15 1		
Cash on hand and at bankers .. ..	44,508	14 4			Investments .. ..	75,733	0 0	1,026,678	9 1
Total securing invest- ment accounts and national savings de- positors .. ..			2,370,091	10 10	Interest accrued .. ..			1,387	14 10
Total of current assets, in- vestments and securities .. ..			13,850,565	2 2	Provision for taxation .. ..			471	2 3
Fixed assets— at cost less depreciation—					Provision for donations .. ..			1,000	0 0
Land and Buildings—					Sundry creditors .. ..			1,620	1 0
balance 1 April 1964 ..	136,327	12 9			Reserve fund .. ..			95,644	1 10
Plus additions .. ..	55,897	15 9						<u>£1,126,801</u>	<u>9 0</u>
Less depreciation .. ..	192,225	8 6							
	8,205	2 0	484,020	16 6					
Office furniture, etc.—					Cash on hand, at bank, and in transit .. ..			39,512	9 9
balance 1 April 1964 ..	13,526	0 0			Fixed deposits .. ..			63,000	0 0
Plus additions .. ..	22,132	17 7			Interest accrued .. ..			6,631	5 9
Less depreciation .. ..	35,658	17 7			Government stock at cost .. ..			518,221	14 7
	8,688	11 0	26,970	6 7	Local body securities at nominal value .. ..			24,254	3 5
					Mortgage .. ..			413,349	3 5
			£14,061,555	15 3					

E. E. McMILLAN, President.  
W. G. HILLIKER, General Manager.

We, the undersigned, being the auditors of the Otago Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required. (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1965. (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder, have been complied with. In our opinion, the above balance sheet and profit and loss account are properly drawn up so as to present fairly the financial position of the Otago Savings Bank at 31 March 1965, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

JAMES BROWN AND CO. } Auditors.  
J. S. MCINNES AND SONS }

Dunedin, 23 April 1965.

6359

West Coast development allowance has been claimed and allowed by the Inland Revenue Department on the new Hokitika building.

W. G. BRYANT, President.  
J. J. LESLIE, Manager.

I, the undersigned, being the auditor of Hokitika Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) I have examined the books, accounts, and vouchers of the bank, and have received all the explanations and information I have required. (2) I have verified the cash, investments, securities, and assets of the bank as at 31 March 1965. (3) The Manager has certified that to the best of his knowledge and belief, in the matter, all the requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. In my opinion, the accompanying balance sheet and statements of income and surplus present fairly the financial position of Westland Savings Bank at 31 March 1965 and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on the basis consistent with that of the preceding year.

W. J. GUTBERLET, F.P.A.N.Z., F.I.A.N.Z., Auditor.

#### SOUTHLAND SAVINGS BANK

##### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1965

	£	s. d.	£	s. d.		£	s. d.	£	s. d.
<b>WESTLAND SAVINGS BANK</b>					Interest credited to depositors—				
<b>PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1965</b>					Savings bank accounts—				
Interest to depositors .. ..	25,672	6 6			Open .. ..	336,337	16 11		
Interest to investments .. ..	1,918	14 2			Closed .. ..	11,266	5 6		
Trustees' fees .. ..			27,591	0 8				347,604	2 5
Management expenses—			307	15 0	Investment accounts credited and accrued .. ..			34,368	17 2
Salaries and wages .. ..	5,859	9 4			National Savings accounts—				
Maintenance and repairs .. ..	667	14 0			Open .. ..	7,540	19 7		
Rent and rates .. ..	306	19 9			Closed .. ..	148	5 4		
Depreciation .. ..			6,334	3 1				7,689	4 11
Administration costs .. ..			890	13 0	Charges and administration expenses—				
Provision for taxation .. ..	471	2 3	3,467	3 7	Cleaning .. ..	162	5 4		
Taxation under provided 1964 .. ..	34	19 11			Earthquake damage insurance .. ..	124	3 2		
Net profit .. ..			506	2 2	Fuel and light .. ..	1,466	5 11		
			9,078	18 3	Insurance .. ..	1,807	9 2		
			<u>£48,175</u>	<u>15 9</u>	Perusal fees .. ..	162	19 0		
					Postages, telephones, and tolls .. ..	2,593	14 8		
					Printing, stationery, and ad- vertising .. ..	17,204	19 9		