

BALANCE SHEET AS AT 30 JUNE 1965

<i>Deposits Guaranteed by the Commercial Bank of Australia Ltd.</i>	
Authorised capital:	£(N.Z.) £(N.Z.)
250,000 ordinary shares of £1 each	250,000
Issued and fully paid capital:	
250,000 ordinary shares of £1 each	250,000
Revenue reserves:	
Profit and Loss Account	4,234
	254,234
Current liabilities and provisions:	
Depositors' balances—	
Ordinary accounts	1,863,129
Thrift accounts	4,306
Home lay-by accounts	110,640
Investment accounts	852,440
	2,830,515
Other liabilities including interest accrued	25,384
Provision for taxation	3,154
	2,859,053
	£3,113,287
	£(N.Z.)
Deposits with the Commercial Bank of Australia Ltd.	207,535
Investments:	
New Zealand Government stock at cost—	£(N.Z.)
3½ per cent special	1,315,000
Other	1,480,018
Local authority securities at cost	12,985
	2,808,003
(Nominal value, £2,828,000; market value, £2,801,854)	
Mortgages and other loans	77,886
Interest accrued	19,863
	2,905,752
	£3,113,287

On behalf of the Board:

J. CHESTER GUEST, Director.

AUDITORS' REPORT TO THE MEMBERS OF THE COMMERCIAL BANK SAVINGS BANK (N.Z.) LTD.

In our opinion the accompanying balance sheet and profit and loss account give a true and fair view of the state of affairs of the Commercial Bank Savings Bank (N.Z.) Ltd., at 30 June 1965, and of its results for the period ended on that date.

We have obtained all the information and explanations we have required. In our opinion, the company has kept proper books, and the balance sheet and profit and loss account give, in the prescribed manner, the information required by the Companies Act 1955.

G. L. ALLARD }
D. A. F. CROMBIE } Public Accountants.

Wellington, New Zealand, 19 July 1965.
6120

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