

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as at the close of business on 18 October, 1965, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of Banking Statistics under the Statistics Act 1955, will be not less than the aggregate of: 18 per cent of that bank's demand deposits in New Zealand plus 3 per cent of that bank's time deposits in New Zealand (excluding wool retention deposits) as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

The balances to be maintained as aforesaid shall be exclusive of any balance held by a trading bank in its wool retention or special fund account at the Reserve Bank.

G. WILSON, Governor.

Wellington, 14 October 1965.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as at the close of business on 20 October 1965, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of Banking Statistics under the Statistics Act 1955, will be not less than the aggregate of: 22 per cent of that bank's demand deposits in New Zealand plus 3 per cent of that bank's time deposits in New Zealand (excluding wool retention deposits) as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

The balances to be maintained as aforesaid shall be exclusive of any balance held by a trading bank in its wool retention or special fund account at the Reserve Bank.

G. WILSON, Governor.

Wellington, 18 October 1965.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 29 SEPTEMBER 1965

In accordance with subsection (4) of section 31 of the Reserve Bank of New Zealand Act 1964

(All amounts in New Zealand Currency)

	LIABILITIES† (£N.Z. thousands)					Totals
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	
	£	£	£	£	£	£
1. Demand deposits in New Zealand	62,040	38,577	115,493	22,373	52,314	290,797
2. Time deposits in New Zealand	15,926	12,785	17,426	4,262	9,833	*60,232
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,845	350	1,765	268	1,065	5,293
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	1,614	224	10,324	49	7,258	19,469
ASSETS‡ (£N.Z. thousands)						
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	£	£	£	£	£	£
1. Balances at Reserve Bank of New Zealand	10,139	6,911	12,062	3,562	7,632	40,306
2. Reserve Bank of New Zealand notes	2,677	1,172	9,070	618	2,561	16,098
3. New Zealand coin	317	200	614	136	303	1,570
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	3,240	6,585	7,320	1,794	2,622	21,561
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—						
(a) Advances	50,498	26,881	92,658	15,144	44,686	229,867
(b) Discounts	2,798	1,232	2,121	676	1,331	8,158
6. Term loans in New Zealand (including special export finance)	1,621	919	3,117	404	1,651	7,712
7. Investments held in New Zealand—						
(a) Government securities	5,366	2,163	14,913	1,164	5,571	29,177
(b) Other investments	95	..	1,203	267	27	1,592
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	3,001	3,810	4,430	2,718	3,146	17,105
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	1,815	1,236	7,152	966	2,399	13,568
10. All other assets in New Zealand	354	189	4	547

*Includes Wool Retention Accounts, £3,366.

Aggregate Unexercised Overdraft Authorities, £171,449.

†Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

‡Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items.

Wellington, N.Z., 12 October 1965.

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.

SUPPLEMENTARY BANK RETURN

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 29 SEPTEMBER 1965

In Accordance with Section 32 of the Reserve Bank of New Zealand Act 1964

Liabilities	£	Assets	£
Capital	703,125	Loans	1,131,238
Debentures and debenture stock	750,000	Deposits with Bank	321,887
Advances from Bank	Other assets
Other liabilities		
	<u>£1,453,125</u>		<u>£1,453,125</u>

11 October 1965.

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.