

ACCOUNT

SIX MONTHS ENDED 30 SEP 1964	PAYMENTS	SIX MONTHS ENDED 30 SEP 1965	
£	Annual Appropriations—	£	£
1,287,621	Vote—	549,852	
15,313,718	Airport Development	18,149,010	
2,307,754	Electric Supply	2,814,624	
3,724,197*	Forest Development	3,568,450*	
	Housing Construction		
	Land Settlement—		
3,575,941	Crown Lands	3,761,278	
2,421,409	Maori Land Settlement	2,622,282	
2,822,188	Public Buildings	3,003,372	
	Railway Construction	30,424	
3,686,996	State Coal Mines	3,732,094	
1,612,634	University and Technical Institute Buildings	2,080,459	
19,773,027	Working Railways	22,903,041	
56,525,485			63,214,886
232,438	Subsidies to Government Superannuation Fund .. .. .	..	323,148
	Interest on capital liability paid to Consolidated Revenue Account—		
4,980,738	Electric Supply	5,096,989	
1,375,000	Land Settlement	1,500,000	
6,355,738			6,596,989
1,548,424	Contribution to Loans Redemption Account for redemption of securities .. .. .	..	1,744,573
435,372	Land acquired other than under annual votes .. .. .	..	339,776
10,106	Miscellaneous expenditure .. .. .	..	9,433
£65,107,563			£72,228,805
1,267,557	Excess of payments over receipts .. .. .	..	4,484,408
	Balances at end of six months—		
8,426,577	Cash	7,502,990	
30,104	Investments	31,496	
2,491,918	Imprests outstanding	2,407,347	
10,948,599			9,941,833
£12,216,156	Total .. .. .	..	£14,426,241

*Included in amounts of £3,724,197 and £3,568,450 are £230,516 and £224,833 respectively, being interest on capital liability paid to Consolidated Revenue Account.

ACCOUNT

£		£	£
23,839,390	Securities converted	45,654,422	
..	Charges and expenses of converting securities	187,174	
23,839,390			45,841,596
19,085,548	Securities redeemed .. .. .	..	41,616,112
..	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	371,156
73,890	Excess of receipts over payments .. .. .	..	..
£42,998,828			£87,828,864
..	Excess of payments over receipts		6,271,572
	Balances at end of six months—		
3,180,749	Cash	233,803	
430,897	Investments	744,980	
3,611,646			978,783
£3,611,646	Total .. .. .	..	£7,250,355