

LOANS ACCOUNT

SIX MONTHS ENDED 30 SEP 1964	PAYMENTS	SIX MONTHS ENDED 30 SEP 1965
£		£
19,000,000	Contribution to Works and Trading Account	20,100,000
14,100,000	Advances to New Zealand Steel Ltd.	182,262
375,000	Advances to State Advances Corporation	14,100,000
25,000	Advances to Tourist Hotel Corporation	126,300
2,000	Calls on shares in New Zealand Steel Investigating Co. Ltd.	12,500
78,328	Encashment of securities in favour of IMF .. .. .	..
92,091	Loan to Auckland Harbour Board	55,548
18,618	Loan to Lyttelton Harbour Board	73,595
209,516	Loan to Napier Harbour Board	10,057
..	Loan to Timaru Harbour Board	32,549
..	Loan to Whangarei Harbour Board	89,257
300,435	Charges and expenses of raising loans— New issues	416,256
5,135,436	Advance subscriptions from previous year allocated	984,900
£39,336,424	Excess of receipts over payments	2,857,180
		£39,040,404
	Balances at end of six months—	
6,453,902	Cash	7,554,950
21,279,340	Investments	15,941,239
27,733,242		23,496,189
£27,733,242	Total	£23,496,189

FUND

£		£	£
1,731,129	State highways maintenance	1,607,519	..
4,161,628	State highways construction	4,705,020	..
6,289,179	Local bodies subsidised works	6,722,091	..
313,529	General	299,688	..
474,746	Administration	393,163	13,727,481
12,970,211			614
2,884	Unauthorised expenditure .. .. .	..	2,676,428
2,159,900	Excess of receipts over payments .. .. .	..	£16,404,523
£15,132,995			
2,976,246	Balance at end of six months—		
..	Cash .. .. .	..	5,793,443
£2,976,246	Total .. .. .	..	£5,793,443

FUND

£		£	£
186,098	Excess of receipts over payments .. .. .	..	215,731
£186,098			£215,731
2,231,540	Balances at end of six months—		
11,459,750	Cash	465,589	14,095,339
13,691,290	Investments	13,629,750	..
£13,691,290	Total .. .. .	..	£14,095,339

ACCOUNT

£		£	£
16,028,843	Payments .. .. .	..	24,450,892
3,690,911	Balances at end of six months—		
14,023,945	Cash	5,411,942	21,721,187
17,714,856	Investments	16,309,245	..
£33,743,699	Total .. .. .	..	£46,172,079