places as is most convenient of access to his store; provided that, where any cornsacks to which this paragraph applies are obtained by the retailer elsewhere than from such one of the said places that is most convenient of access to his store, the increase authorised by this paragraph shall not exceed the appropriate proportion of the freight charges that would have been incurred by the retailer if the cornsacks had been obtained from that place and if delivery had been effected by the holder of a goods-service licence under the Transport Act 1949 at authorised rates.

- (2) The maximum prices fixed by the last preceding sub-clause are fixed as for delivery f.o.r. or f.o.b. as the case may require.
- (3) Where any cornsacks are delivered by a retailer otherwise than f.o.r. or f.o.b. the price that may be charged by the retailer shall be the appropriate price in terms of the foregoing provisions of this clause, increased by the amount of the freight charges incurred by him in effecting delivery and then reduced by the amount of those charges that would have been incurred by him if he had delivered the cornsacks f.o.r or f.o.b. as aforesaid.
- (4) Any freight charges imposed by a retailer pursuant to the foregoing provisions of this clause shall be shown separately on the appropriate invoice.

# Provision for Special Prices Where Extraordinary Charges Incurred

5. Notwithstanding anything in the foregoing provisions of this order and subject to such conditions, if any, as it thinks fit, the Tribunal, on application by any retailer, may authorise special maximum prices for any cornsacks to which this order applies, where special circumstances exist, or for any reason extraordinary charges (freight or otherwise) are incurred by the retailer. Any authority given by the Tribunal under this clause may apply with respect to a specified lot or consignment of cornsacks or may relate generally to all cornsacks to which this order applies sold by the retailer while the approval remains in force.

Dated at Wellington this 20th day of December 1965.

A. G. BEADLE, Director of Trade Practices and Prices Division. \*Gazette, 23 December 1964, Vol. III, p. 2396 (I. and C.)

## Price Order No. 1998 (Californian Oranges)

PURSUANT to the Control of Prices Act 1947, I, Alfred Gaynor Beadle, pursuant to a delegation from the Secretary of Industries and Commerce acting under a delegation from the Price Tribunal, hereby make the following price order:

- 1. This order may be cited as Price Order No. 1998 and shall come into force on the 24th day of January 1966.
- 2. (1) Price Order No. 1983\* is hereby revoked.
  (2) The revocation of the said order shall not affect the liability of any person for any offence in relation thereto committed before the coming into force of this order.
- 3. References in this order to metropolitan areas references to the metropolitan areas described in the Schedule

#### APPLICATION OF THIS ORDER

4. This order applies with respect to all Californian oranges sold by way of retail in New Zealand.

#### MAXIMUM RETAIL PRICES

5. (1) Subject to the provisions of this clause, the maximum price that may be charged or received by any retailer for any Californian oranges shall be-

- (a) When sold by a retailer carrying on business in any of the metropolitan areas of Auckland, Wellington, Christchurch, or Dunedin, or in any of the Cities or Boroughs of Whangarei, Takapuna, Hamilton, Tauranga, Rotorua, Gisborne, New Plymouth, Stratford, Wanganui, Palmerston North, Napier, Hastings, Blenheim, Nelson, Greymouth, Timaru, Westport, Oamaru, Balcutha, Gore, or Invercargill— 1s. 6d. per pound.
- (b) When sold by a retailer carrying on business elsewhere— 1s.  $6\frac{1}{2}$ d. per pound.
- (2) If in respect of any lot of oranges sold by a retailer the maximum price calculated in accordance with the foregoing provisions of this clause is not an exact number of pence or halfpence, the maximum price of the lot may be computed to the next upward halfpenny.

SPECIAL PRICES WHERE EXTRAORDINARY CHARGES INCURRED

6. Subject to such conditions, if any, as it thinks fit, the Tribunal, on application by any retailer, may authorise special prices in respect of any Californian oranges to which this order applies where special circumstances exist, or for any reason extraordinary charges (freight or otherwise) are incurred by the retailer. Any authority given by the Tribunal under this clause may apply with respect to a specified lot or consignment of oranges or may relate generally to all Californian oranges to which this order applies sold by the retailer while the approval remains in force. retailer while the approval remains in force.

#### DUTY IMPOSED ON RETAILERS

- 7. Every retailer who offers or exposes any Californian oranges for sale in any shop shall keep in a prominent position in such proximity to the oranges to which it relates as to be obviously descriptive thereof, a ticket, placard, or label on which shall be stated in legible and prominent characters the following particulars:
  - (a) The retail price per pound of the oranges:(b) The word "Californian".

## SCHEDULE DEFINITION OF METROPOLITAN AREAS

| Name of<br>Metropolitan<br>Area | Districts Included Therein   |  |  |  |  |  |
|---------------------------------|--|--|--|--|--|--|
| Auckland                        | The City of Auckland, the Boroughs of Birkenhead, Devonport, Ellerslie, Mount Albert, Mount Eden, Mount Roskill, New Lynn, Newmarket, Northcote, Onehunga, One Tree Hill. Otahuhu, Mt. Wellington. |  |  |  |  |  |
| Wellington                      | The Cities of Wellington and Lower Hutt,<br>the Boroughs of Eastbourne and Petone.   |  |  |  |  |  |
| Christchurch                    | The City of Christchurch and the Borough of Riccarton.   |  |  |  |  |  |
| Dunedin                         | The City of Dunedin and the Boroughs of Green Island, Port Chalmers, St. Kilda, and West Harbour.  |  |  |  |  |  |

Dated at Wellington this 20th day of December 1965.

A. G. BEADLE Director of Trade Practices and Prices Division.

(I. and C.)

# RESERVE BANK OF NEW ZEALAND

Statement of Assets and Liabilities of the Reserve Bank of New Zealand as at the Close of Business on Wednesday, 15 December 1965

|   | Lia      | bilities | ,   |          |            |   |
|---|----------|----------|-----|----------|------------|---|
|   |          |          |     |          | £          |   |
| Notes in circulation                    |          |          |     |          | 97,666,469 | Gold                                    |
| Demand deposits—                        |          |          |     |          |            | Overseas a                              |
| (a) State                               |          |          |     |          | 15,942,839 | (a) Curr                                |
| (b) Banks                               |          |          |     |          | 36,172,922 | bi                                      |
| <ul><li>(c) Marketing account</li></ul> | ints     |          |     |          | 2,037,800  | (b) Inve                                |
| (d) Other                               |          |          |     |          | 26,826,265 |   |
| Time deposits                           |          |          |     |          |            | New Zeala                               |
| Liabilities in currenci                 | es other | than     | New | Zealand  |            | Discounts                               |
| currency                                |          |          |     |          | 102,684    | Advances-                               |
| Other liabilities                       |          |          |     |          | 2,688,712  | (a) To t                                |
| Capital accounts—                       |          |          |     | £        |            | bi                                      |
| (a) General Reserve                     | Fund     |          | 1   | ,500,000 |            | (b) To r                                |
| (b) Other reserves                      |          |          | 6   | ,665,275 |            | (c) Othe                                |
|   |          |          |     |          | 8,165,275  | • |
|   |          |          |     |          |            | Investmen                               |
|   |          |          |     |          |            | (a) N.Z.                                |
|   |          |          |     |          |            | (b) Othe                                |
|   |          |          |     |          |            | (-)                                     |
|   |          |          |     |          |            |   |

|                 |                                       | Ass        | ets   |           |               |  |  |  |
|-----------------|---------------------------------------|------------|-------|-----------|---------------|--|--|--|
|                 |                                       |            |       |           | £             |  |  |  |
| Gold            | ·                                     |            |       |           | . 132,150     |  |  |  |
| Overseas assets | s                                     |            |       |           | -             |  |  |  |
| (a) Current     | (a) Current accounts and short-term £ |            |       |           |               |  |  |  |
| bills           |                                       |            |       | 16,652,10 | 5             |  |  |  |
| (b) Investme    | ents                                  |            |       | 23,289,53 |               |  |  |  |
| (0)             |                                       |            |       |           | - 39,941,644  |  |  |  |
| New Zealand     | coin                                  |            |       |           | 528,784       |  |  |  |
| Discounts       |                                       |            |       |           |               |  |  |  |
| Advances—       | • •                                   | • •        | • • • |           | • •           |  |  |  |
| (a) To the S    | State (inch                           | iding Tre  | asurv |           |               |  |  |  |
| bills)          | ruto (mon                             | ading 110  |       | 69,446,13 | Λ             |  |  |  |
| (b) To mark     | eting acco                            | ninte      | • • • | 35,231,83 |               |  |  |  |
| (c) Other ac    |                                       | unts       | • •   | 9,041,87  |               |  |  |  |
| (c) Omer ac     | ivances                               | • •        | • •   | 9,041,07  | - 113,719,844 |  |  |  |
| T               | NI 7                                  | 1          |       |           | - 113,719,044 |  |  |  |
| Investments in  |                                       |            |       | 22 520 05 | 0             |  |  |  |
| (a) N.Z. Go     | vernment                              | securities | • •   | 32,539,95 |               |  |  |  |
| (b) Other       | • •                                   | • •        | • •   | 73,75     |               |  |  |  |
|                 |                                       |            |       |           | - 32,613,709  |  |  |  |
| Other assets    | •:•                                   | ••         | ••    | ••        | 2,666,835     |  |  |  |
|                 |                                       |            |       |           | £189,602,966  |  |  |  |

£189,602,966

R. M. SMITH, Chief Accountant.