

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as at the close of business on 20 December 1965, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of Banking Statistics under the Statistics Act 1955, will be not less than the

aggregate of: 25 per cent of that bank's demand deposits in New Zealand plus 3 per cent of that bank's time deposits in New Zealand (excluding wool retention deposits) as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

The balances to be maintained as aforesaid shall be exclusive of any balance held by a trading bank in its wool retention or special fund account at the Reserve Bank.

G. WILSON, Governor.

Wellington, 16 December 1965.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 24 NOVEMBER 1965

In accordance with subsection (4) of section 31 of the Reserve Bank of New Zealand Act 1964

(All amounts in New Zealand Currency)

	LIABILITIES† (£N.Z. thousands)					Totals £
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	
1. Demand deposits in New Zealand	£ 63,399	£ 39,453	£ 116,622	£ 23,103	£ 52,750	£ 295,327
2. Time deposits in New Zealand	15,141	12,074	17,952	4,239	9,914	*59,320
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	2,485	331	1,570	209	523	5,118
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	3,763	259	7,828	31	6,192	18,073
	ASSETS‡ (£N.Z. thousands)					
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals £
1. Balances at Reserve Bank of New Zealand	£ 12,017	£ 7,933	£ 13,299	£ 4,408	£ 8,882	£ 46,539
2. Reserve Bank of New Zealand notes	2,990	1,328	15,473	644	3,347	23,782
3. New Zealand coin	298	207	721	157	401	1,784
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	2,999	7,718	5,040	972	2,061	18,790
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—						
(a) Advances	49,001	25,518	87,971	16,088	41,014	219,592
(b) Discounts	3,256	1,226	2,295	780	1,385	8,942
6. Term loans in New Zealand (including special export finance)	2,001	925	3,266	396	1,701	8,289
7. Investments held in New Zealand—						
(a) Government securities	5,366	1,264	15,870	1,164	5,722	29,386
(b) Other investments	95	..	1,191	382	27	1,695
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	3,314	4,215	4,759	2,039	3,473	17,800
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	2,100	1,306	7,324	995	2,425	14,150
10. All other assets in New Zealand	312	184	3	499

*Includes Wool Retention Accounts, £3,046.

†Aggregate Unexercised Overdraft Authorities, £172,323.

‡Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

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Wellington, N.Z., 10 December 1965.

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.

SUPPLEMENTARY BANK RETURN

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 24 NOVEMBER 1965

In Accordance with Section 32 of the Reserve Bank of New Zealand Act 1964

Liabilities	£	Assets	£
Capital	703,125	Loans	1,121,061
Debentures and Debenture Stock	750,000	Deposits with Bank	332,064
Advances from Bank	Other Assets
Other Liabilities		
	<u>£1,453,125</u>		<u>£1,453,125</u>

14 December 1965.

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.