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any transport charges incurred in excess of the charges that would have been incurred if delivery had been effected in accordance with that subclause.

(7) In respect of deliveries in quantities of less than six cases, the maximum prices fixed by subclauses (1) and (2) hereof are fixed as for delivery free on board or free on rail at Auckland, Wellington, Lyttelton, or Dunedin; or free on rail at Christchurch or Invercargill (whichever of the said places is nearest or most convenient of access to the wholesaler's store or other place to which the goods are to be delivered).

Wholesalers' Prices

6. (1) Subject to the following provisions of this clause, the maximum price (exclusive of sales tax) that may be charged or received by any wholesaler (including the manufacturer in respect of any sales made by the manufacturer direct to a retailer) for any condensed milk to which this order applies shall be at the rate of:

For condensed milk sold by a wholesaler carrying on business in any of the cities or boroughs of Auckland, Gisborne, Napier, Hastings, New Plymouth, Hawera, Wanganui, Palmerston North, Wellington, Blenheim, Nelson, Westport, Greymouth, Hokitika, Christchurch, Timaru, Oamaru, Dunedin, or Invercargill—

Per Dozen Sweetened Condensed Milk—
For "Highlander" brand (14 oz. tins)
Unsweetened Condensed Milk—
For "Ideal" brand (11 oz. tins) 12 4½

For condensed milk sold by any other wholesaler-

Per Dozen Sweetened Condensed Milk—

For "Highlander" brand (14 oz. tins) 20 3¾

Unsweetened Condensed Milk—

For "Ideal" brand (11 oz. tins) 12 8½

(2) Where any one delivery by a wholesaler to a retailer of any condensed milk to which this order applies—

- (a) Comprises one or more but less than three case lots, the maximum prices fixed by subclause (1) hereof shall be reduced by an amount equal to $2\frac{1}{2}$ per cent
- be reduced by an amount equal to 27 per cent thereof:

 (b) Comprises three or more but less than ten case lots, the maximum prices fixed by subclause (1) hereof shall be reduced by an amount equal to 5 per cent thereof:

 (c) Comprises ten or more but less than twenty case lots, the maximum prices fixed by subclause (1) hereof shall be reduced by an amount equal to $6\frac{1}{4}$ per cent thereof:
- thereof:

 (d) Comprises twenty or more case lots, the maximum prices fixed by subclause (1) hereof shall be reduced by an amount equal to 7½ per cent thereof.
- (3) The maximum prices calculated in accordance with the foregoing provisions of this clause shall be reduced as follows:

 - (a) By a discount of 3 per cent thereof where payment is made within seven days from the date of invoice:
 (b) By a discount of 2½ per cent thereof where payment is made after seven days from the date of invoice but on or before the 20th day of the month following the month in which delivery is made to the retailer.

Retailers' Prices .

7. The maximum price that may be charged or received by any retailer for any condensed milk to which this order applies shall be:

For condensed milk sold in any area within which the manufacturer or any wholesaler carrying on business in any of the cities or boroughs of Auckland, Gisborne, Napier, Hastings, New Plymouth, Hawera, Wanganui, Palmerston North, Wellington, Blenheim, Nelson, Westport, Greymouth, Hokitika, Christchurch, Timaru, Oamaru, Dunedin, or Invercargill normally undertakes the free delivery of goods to retailers—

		Per I in	
Sweetened Condensed Milk—		s. d.	
For "Highlander" brand (14 oz. tins))	$1 \ 10\frac{1}{2}$	
Unsweetened Condensed Milk— For "Ideal" brand (11 oz. tins) or condensed milk sold elsewhere—			
Sweetened Condensed Milk— For "Highlander" brand (14 oz. tins))	1 11½	
Unsweetened Condensed Milk— For "Ideal" brand (11 oz. tins)		$1 \ 2\frac{1}{2}$	

GENERAL

8. Notwithstanding the provisions of this order, the maximum price that may be charged by any wholesaler (excluding the manufacturer, in respect of any sales made by the manufacturer direct to a retailer) or by any retailer for any condensed milk to which this order applies, bought by the wholesaler or by the retailer before the date of coming into force of this order and unsold by him at that date, shall not exceed the appropriate price authorised pursuant to the Control of Prices Act 1947 to be charged immediately before that date. In the case of any condensed milk to which this order applies bought by a wholesaler or by a retailer after the coming into force of this order at the appropriate price authorised pursuant to the Control of Prices Act 1947 to be charged immediately before that date, such condensed milk shall not be resold at prices in excess of those so authorised prior to the coming into force of this order.

PROVISION FOR SPECIAL PRICES WHERE EXTRAORDINARY CHARGES INCURRED

9. Notwithstanding anything in the foregoing provisions of this order and subject to such conditions, if any, as it thinks fit, the Tribunal, on application by the manufacturer or by any wholesaler or retailer, may authorise special maximum prices in respect of any condensed milk to which this order applies where special circumstances exist, or for any reason extraordinary charges (freight or otherwise) are incurred by the manufacturer or by the wholesaler or retailer. Any authority given by the Tribunal under this clause may apply with respect to a specified lot or consignment of condensed milk or may relate generally to all condensed milk to which this order applies sold by the manufacturer or by the wholesaler or retailer while the approval remains in force.

Dated at Wellington this 17th day of February 1965.

Dated at Wellington this 17th day of February 1965.

A. G. BEADLE,
Director of Trade Practices and Prices Division.

*Gazette, 16 July 1964, Vol. II, p. 1160

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 10 FEBRUARY, 1965

Liabilities		Assets		
	£ s. d.	8. Reserve— £ s.		
2. General Reserve Fund	1,500,000 0 0	(a) Gold 243,626 16		
3. Bank notes	82,048,056 0 0	(b) Sterling exchange 20,747,755 11		
4. Demand liabilities—		(c) Gold exchange		
(a) State—		(d) Other exchange 466,683 19		
(i) Government marketing		9. Subsidiary coin 1,030,458 5		
accounts	386,005 0 0	10. Discounts—		
(ii) Other	10,606,768 19 8	(a) Commercial and agricultural bills		
(b) Banks	83,347,228 0 3	(b) Treasury and local body bills		
(c) Other—	• •	11. Advances—		
(i) Marketing organisations	281,688 9 3	(a) To the State or State under-		
(ii) Other demand liabilities	1,665,337 11 11	takings		
5. Time deposits		(i) Government marketing		
6. Liabilities in currencies other than New		accounts		
Zealand currency	162,574 0 8	(ii) For other purposes 43,135,736 10		
7. Other liabilities	9,098,710 4 0	(b) To other public authorities		
		(c) Other—		
		(i) Marketing organisations 36,879,518 5		
		(ii) Other advances 250,937 10		
		12. Investments—		
		(a) Sterling 24,672,313 17		
		(b) Other 60,043,831 10		
		13. Bank buildings		
		14. Other assets 1,625,506 0		
t e e e e e e e e e e e e e e e e e e e	£189,096,368 5 9	£189,096,368 5		

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