TM XX71. 1.-1.

India Tyre Distributors Ltd	22/12/65	Gore, Whakatane
Kangan, L., and Co. (Kangan, Louis and Muriel, trading as)	1/10/61	Auckland
Kingston Wholesale Co. (Deutsch, Walter, trading as)	1/11/65	Auckland
Label House (New Zealand) Ltd	1/10/65	Upper Hutt
MacDermott and Linn Foundry Ltd Matipo Woodworkers (Lund,	1/11/65	Onehunga
William Davidson, trading as)	1/1/66	Henderson
Motor Specialties (Merchants) Ltd	22/12/65	Gore, Whakatane
News Media Ownership Ltd	1/12/65	Wellington
Palmerston North Ruling Co. Ltd	1/1/66	Palmerston North
Strongline Service Co. Ltd Tisco (N.Z.) Ltd	1/12/65 21/12/65	
Tisdall Distributors Ltd Turner, Robert Neville	1/11/65 1/1/66	Wellington Auckland
Union Carbide New Zealand Pty. Ltd	26/10/65	Auckland
Young, T. and W., Ltd	1/10/65	Palmerston North Wanganui

SCHEDULE II

LICENCES SURRENDERED OR REVOKED

Name of Licensee	Licence Cancelled From	Place at Which Business was Carried On
Algie's Confectionery (Algie, Stewart James, trading as)	25/11/65	Dunedin
Berry's (Berry, Harold William, trading as) Brown, A. J. S., and Co. Ltd.	1/3/65 20/7/59	Wellington Auckland
Caughley, B. S. (Caughley, Basil Speedy)	30/9/65 31/10/65	
Forlong, Dutch and Co. Ltd.	31/10/65	Newmarket
Healing Manufacturing Ltd Hotel Needs Ltd	31/8/65 10/12/65	
Kangan, Louis	30/9/61	Auckland
Leithfield Toys (Wilkes, Lawrence Riley and Emily Esme, trading as)	16/11/65	Leithfield
MacDermott and Linn Ltd Markem Press (N.Z.) Ltd	31/10/65 30/9/65	
Pearce Engineering Co. Ltd	30/9/65	Wellington
Simpson, Joseph A	31/3/65	Hamilton
Truth (N.Z.) Ltd	1/12/65	Wellington
Union Carbide (N.Z.) Pty. Ltd. United Oil Distributors Ltd	25/10/65 1/7/65	•
Detect at Wellington this 20th	day of Tan	112ry 1066

Dated at Wellington this 20th day of January 1966.

J. F. CUMMINGS, Comptroller of Customs.

Manufacturing Retailers' Licences Under the Sales Tax Act-Notice No. 1966/1

PURSUANT to the Sales Tax Act 1932-33, licences to act as manufacturing retailers have been surrendered or revoked as set out in the Schedule hereto.

SCHEDULE

Name of Licensee		Cancelled From	Business was Carried On	
Boswell, Brian Ashlea		31/10/65	Palmerston North	
Dated at Wellington this 20th day of January 1966.				

J. F. CUMMINGS, Comptroller of Customs.

Exchange Control Regulations 1965—Determination by the Reserve Bank of New Zealand in Respect of Proceeds of Sale of Goods Exported from New Zealand

In terms of regulation 7 of the Exchange Control Regulations 1965, the Reserve Bank of New Zealand makes the following determination:

- 1. The persons who are required to make payment of the proceeds of sale of goods exported or re-exported or intended for export or re-export from New Zealand, pursuant to the said regulation 7, shall be the persons who are licensees in terms of the Export Licences Regulations 1938, or, where there is no licence required the persons exporting or intending to export the goods from New Zealand whether acting as principals, agents, or independent contractors.
- 2. The currencies and the manner in which payments are to be made shall be as specified in the attached Schedule as appropriate for the country to which the goods are consigned at the time they are exported from New Zealand.
- 3. The period within which payment shall be made for goods exported or re-exported or intended for export or re-export from New Zealand shall be six months from the date of exportation of the goods from New Zealand, except for goods consigned to Rhodesia, for which payment must be received prior to the date of exportation of the goods from New Zealand.
- 4. Any departure from the provisions of this determination and the attached Schedule is permissible only with the written approval of the Reserve Bank of New Zealand.

SC	SCHEDULE		
Country to which the Goods are Consigned at Time of Export from New Zealand	Approved Methods of Payment		
1. Countries included in the Sterling Area	(a) Sterling or any other currency (except New Zealand currency), which is freely exchangeable for sterling; or (b) New Zealand currency from an account with a bank in New Zealand of a bank domiciled in any country other than New Zealand.		
2. Countries outside the Sterling Area	(a) External sterling (i.e. sterling from an account with a bank in the United Kingdom which has been designated by the Bank of England as an external account) or a currency of any country outside the		

any country outside the sterling area which is freely exchangeable for external sterling; or (b) New Zealand currency from an account with a bank in New Zealand of a bank domiciled in any country outside the sterling area. For the purposes of this determination the sterling area consists of those countries set out in the Schedule to the Exchange Control Exemption Notice 1965, S.R. 1965/159, and amendments.

G. WILSON, Governor.

14 January 1966.

N.B.—The Exchange Control Exemption Notice 1965, Amendment No. 1, dated 24 November 1965, excluded Rhodesia from the definition of the term "Sterling Area".