

10 units referred to in paragraph 5 hereof are completed and ready for occupation (which point of time is hereinafter referred to as "the date of settlement") and shall if it so desires be entitled to call for a lease from the Council at a rental of one shilling per annum for the period from the date of transfer to the date of settlement of the Panama buildings and such portions of the grounds and access as shall be necessary for the purposes of this paragraph.

8. On the date of settlement the Council shall offer to each of the persons then resident in Panama the right to occupy one of the units referred to in paragraph 5 hereof at the rental fixed therefor in accordance with the Government's pensioner housing policy.

9. On the date of settlement, if any of the persons then resident at Panama have not been suitably accommodated elsewhere the Council shall lease the Panama buildings to the Society upon the following terms and conditions:

- (a) The lease shall commence on the date of settlement and shall continue until the Society is able to give vacant possession of the Panama buildings to the Council.
- (b) The rental shall be one shilling per annum.
- (c) The Council shall be responsible for the repair and maintenance of the buildings and for insuring the buildings to their full insurable value.
- (d) The Society shall maintain and care for the persons resident in Panama on the date of settlement until such persons are suitably accommodated elsewhere and shall provide such staff and other services as shall be necessary from time to time to accomplish that purpose.
- (e) After the date of settlement no further persons shall be admitted as residents of Panama.
- (f) The Society may charge the residents of Panama such weekly sum for their accommodation as the Council shall from time to time determine.

10. As soon as is practicable after the expiry of the lease referred to in paragraph 9 hereof the Council shall convert the dwellinghouse of Panama into a recreational centre for the use and enjoyment of the occupants of the houses or villas erected upon the trust realty.

11. The Council shall also use such further portion or portions of the trust property as shall from time to time prove necessary for the provision of such other recreational amenities as the Council shall from time to time consider to be desirable for the better enjoyment of the trust property by the occupants of the houses or villas erected upon the trust realty.

12. Any portion or portions of the trust realty not for the time being required for the purposes of the trusts specified in paragraphs 5, 6, 10, and 11 hereof may be used by the Council as it thinks fit for the provision of recreational amenities for the Borough of Masterton until such portion or portions are required for the purposes of such trusts.

13. The Council shall have in respect of the trust property all the powers conferred upon a trustee by the provisions of the Trustee Act 1956 with the exception that the Council shall have no power to sell or exchange the trust realty or any part thereof without the prior consent of this honourable Court.

14. The income to be derived from the trust property after the date of settlement and the proceeds of the sale of any part of the trust property shall be applied by the Council in or towards the maintenance, upkeep, repair, improvement, or development of the trust property or the repayment of any liabilities in respect of the trust property or any part thereof as the Council shall think fit.

15. The settlement developed upon the trust realty in accordance with the provisions of paragraphs 5, 6, 10, and 11 hereof shall bear a suitable name incorporating the word "Whatman" or "Panama" as the Council shall determine.

16. All income to be derived from the residuary estate of the testator shall:

- (a) Until the date of settlement be paid by the Public Trustee to the Board.
- (b) As from the date of settlement be paid by the Public Trustee to the Council and shall be applied by the Council in or towards the maintenance, upkeep, repair, improvement, or development of the trust property or the repayment of any liabilities in respect of the trust property or any part thereof as the Council shall think fit.

During the continuance of the lease referred to in paragraph 9 hereof the Council may pay such part or parts of such income as it shall from time to time think fit to the Society to be applied in or towards meeting the costs incurred by the Society in carrying out its obligations under the said lease.

17. All income to be derived from the trust property between the date of transfer and the date of settlement shall be paid to the Board.

18. This scheme is in substitution for the trusts imposed by clauses 10, 11, and 12 of the said will of the testator.

19. The costs of the Attorney-General, the Board, the Council, and the Society of and incidental to this scheme shall be paid out of the said residuary estate.

SCHEDULE

All those pieces of land situate in Block IV of the Tiffin Survey District containing 15 acres 2 roods 12 perches and six-tenths of a perch (15 ac. 2 r. 12.6 p.), more or less, being parts of Section 32 of the Masterton Small Farm Settlement, being also Lots 2 and 3 on Deposited Plan No. 11565, and

being all the land comprised and described in certificate of title, Volume 482, folio 63, and Volume 481, folio 145, subject as to part of Lot 3 to an unregistered memorandum of lease dated 11 May 1959 from the Wairarapa Hospital Board to Jeremiah Bernard Savage, of Masterton, farmer, over approximately 12 acres 2 roods 15 perches thereof for a period of 10 years from the 1st day of April 1959.

The date proposed for the hearing of the application by the Court is the 7th day of June 1966 and the hearing will take place in the Supreme Court, Wellington, at 10 a.m.

Any person desiring to oppose the scheme is required to give written notice of his intention to do so to the Registrar of the Supreme Court, Masterton, and the Board and the Attorney-General not less than seven clear days before the above-mentioned date of hearing.

The Wairarapa Hospital Board by its solicitors and duly authorised agents:

MAJOR, GOODING, AND WATSON, Solicitors.
137 Queen Street, Masterton.

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BOROUGH OF ONEHUNGA

RESOLUTION MAKING SPECIAL RATE

Pensioner Housing Loan 1965, £29,000

In pursuance and exercise of the powers vested in it in that behalf by the Local Authorities Loans Act 1956, the Onehunga Borough Council resolves:

"That, for the purpose of providing the annual charges on a loan of £29,000 authorised to be raised by the Onehunga Borough Council under the above-mentioned Act for the purpose of purchasing land and erecting accommodation for old people, the Onehunga Borough Council hereby makes and levies a special rate of decimal nought five five (.055d.) of a penny in the £ on the unimproved rateable value of all rateable property in the Borough of Onehunga; and that such special rate shall be an annual-recurring rate during the currency of the said loan and be payable yearly on the first day of April of each and every year during the currency of such loan, being a period of 40 years, or until the loan is fully paid off."

The foregoing resolution was passed by the Onehunga Borough Council at a meeting held on Monday, 28 March 1966.

A. H. GOLDSBURY, Town Clerk.

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WAIROA ELECTRIC POWER BOARD

RESOLUTION MAKING SPECIAL RATE

Renewal Loan 1966, £12,500

PUBLIC notice is hereby given that at a meeting of the Wairoa Electric Power Board, held on the 28th day of March 1966, the following resolution was passed:

Pursuant to the Local Authorities Loans Act 1956, the Wairoa Electric Power Board hereby resolves as follows:

"That, for the purpose of providing annual charges on a loan of £12,500 authorised to be raised by the Wairoa Electric Power Board under the above-mentioned Act for the purpose of repaying on maturity (a) a portion (£5,000) of the Reticulation Loan 1955, £10,000 which matures on 1 June 1966; and (b) a portion (£7,500) of the Reticulation Loan 1956, £15,000 which matures on 1 October 1966, the said Wairoa Electric Power Board hereby makes a special rate of point nought three nought seven pence (.0307d.) in the pound (£) upon the capital value of all rateable property in the Wairoa Electric Power Board District; and that the special rate shall be an annually recurring rate during the currency of the loan and shall be payable on the 1st day of October in every year during the currency of the loan, being a period of ten years, or until the loan is paid off."

J. CROWTHER, Secretary-Treasurer.

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MOUTOA DRAINAGE BOARD

RESOLUTION MAKING SPECIAL RATE

THAT, pursuant to the Local Authorities Loans Act 1956, the Moutoa Drainage Board hereby resolves as follows:

"That, for the purpose of providing the annual charges on a loan of eight thousand pounds (£8,000) authorised to be raised by the Moutoa Drainage Board under the above-mentioned Act for the Moutoa Pumping District Scheme, the said Moutoa Drainage Board hereby makes a special rate of three shillings and sixpence (3s. 6d.) per acre upon Class "A"; two shillings and tenpence (2s. 10d.) per acre upon Class "B"; and one shilling and twopence (1s. 2d.) per acre upon Class