

the value of the lot, the weight of the lot shall be deemed to be reduced by a reasonable amount to make allowance for the excessive moisture.

5. No raw tobacco shall be sold by the grower thereof or purchased from him at less than 2s. per pound free on board ship Motueka or Nelson in the case of tobacco grown in the Nelson Provincial District, and in the case of tobacco grown in any other district at less than 2s. per pound free on board ship or free on rail at the port or railway station which is nearest to the place at which such tobacco is grown.

6. No raw tobacco shall be sold by any person other than the grower thereof or purchased from such other person at less than 2s. per pound free on board ship or free on rail at the port or railway station which is nearest to the

place at which such tobacco is, at the time of sale thereof, being held or stored.

7. Notwithstanding anything in the provisions of clauses 5 and 6 hereof, the Tribunal may, in any case where it considers it proper so to do, authorise the sale and purchase of tobacco at a price less than the price fixed by either of those clauses.

Dated at Wellington this 22nd day of April 1966.

The seal of the Price Tribunal was affixed hereto in the presence of—

[L.S.]

(I. and C.)

S. T. BARNETT, President.
J. R. DENCH, Member.
F. F. SIMMONS, Member.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 30 MARCH 1966

In accordance with sub-section (4) of section 31 of the Reserve Bank of New Zealand Act 1964
(All amounts in New Zealand Currency)

	LIABILITIES† (£N.Z. thousands)					Totals
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	
	£	£	£	£	£	£
1. Demand deposits in New Zealand	63,127	38,425	119,568	21,367	51,723	294,210
2. Time deposits in New Zealand	15,003	11,075	17,971	3,953	9,867	*57,869
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	886	450	1,187	191	700	3,414
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	9,287	5,499	7,101	2,692	10,752	35,331
ASSETS‡ (£N.Z. thousands)						
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	£	£	£	£	£	£
1. Balances at Reserve Bank of New Zealand	1,792	1,088	2,869	344	1,116	7,209
2. Reserve Bank of New Zealand notes	3,337	1,262	10,249	622	2,487	17,957
3. New Zealand coin	399	212	642	152	302	1,707
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	6,580	8,226	4,947	1,618	2,314	23,685
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—						
(a) Advances	57,978	37,753	99,439	19,974	49,576	264,720
(b) Discounts	2,919	1,115	2,302	905	1,736	8,977
6. Term loans in New Zealand (including special export finance)	2,055	1,150	3,012	464	1,779	8,460
7. Investments held in New Zealand—						
(a) Government securities	4,939	1,004	16,148	1,114	6,223	29,428
(b) Other investments	61	11	1,205	381	27	1,685
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	3,797	2,401	5,747	1,872	4,344	18,161
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	2,100	1,398	7,939	1,054	2,379	14,870
10. All other assets in New Zealand	434	104	100	638

*Includes Wool Retention Accounts, £2,634.

Aggregate Unexercised Overdraft Authorities, £134,335.

Amended Aggregate Unexercised Overdraft Authorities as at 23 February 1966, £167,185.

†Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

‡Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items.

Wellington, N.Z., 19 April 1966.

A. G. HEIGHWAY, Acting Chief Cashier, Reserve Bank of New Zealand.

SUPPLEMENTARY BANK RETURN

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 30 MARCH 1966

In Accordance with Section 32 of the Reserve Bank of New Zealand Act 1964

Liabilities	£	Assets	£
Capital	703,125	Loans	1,066,598
Debentures and Debenture Stock	750,000	Deposits with Bank	386,527
Advances from Bank	Other Assets
Other Liabilities		
	<u>£1,453,125</u>		<u>£1,453,125</u>

18 April 1966.

A. G. HEIGHWAY, Acting Chief Cashier, Reserve Bank of New Zealand.