

LOANS REDEMPTION

YEAR ENDED 31 MARCH 1965	RECEIPTS	YEAR ENDED 31 MARCH 1966
£		£
66,598,460	Securities issued in conversion of maturing loans	58,304,361
28,741,660	Securities issued for purpose of redeeming loans	36,841,491
95,340,120		
11,589,966	Annual contribution from Consolidated Revenue Account for the redemption of debt ..	..
	Miscellaneous receipts—	
14,041	British Phosphate Commissioners	14,602
150,878	Christmas Island Phosphate Commission	162,877
3,170,000	Consolidated Revenue Account	6,670,000
1,548,424	Electric Supply	1,744,573
9,656	Reparations and wartime credits	7,670
2,400,000	State Advances Corporation (Housing Account)	1,900,000
479,063	Tasman Pulp and Paper Co. Ltd.	784,156
99,066	War Damages Grants Fund	45,900
	Miscellaneous	50,250
7,871,128		
£114,801,214		£118,874,044
	Balances at beginning of year—	
395,501	Cash	1,120,486
3,142,255	Investments	6,129,869
3,537,756		7,250,355
3,712,599	Excess of receipts over payments .. .. .	..
£7,250,355	Total	£12,039,361

NATIONAL DEVELOPMENT

£		£	£
	Securities issued maturing—		
	Special issues—		
	3½ per cent 15 April 1980 (Post Office)	3,500,000	
	3½ per cent 15 April 1981 (Post Office)	4,250,000	
	5½ per cent 15 February 1989 (IBRD Harbour projects)	385,939	
	5½ per cent 15 March 1984 (IBRD Inter-island Transmission project)	3,622,895	
	6¼ per cent 15 October 1980 (IBRD Railway project)	2,238,347	
	4⅞ per cent 15 November 1965-66	500,000	
	5 per cent 15 August 1966-68	500,000	
	5 per cent 15 October 1966-68	510,143	
	4¾ per cent 15 August 1967-69	250,000	
	4¾ per cent 15 July 1970-72	250,000	
	4¾ per cent 15 November 1970-72	750,000	
	4¾ per cent 15 June 1973	500,000	
	3¾ per cent 15 September 1974	763,700	
	5 per cent 15 June 1973-75	500,000	
	5 per cent 15 November 1973-75	500,000	
	5 per cent 15 May 1974-76	500,000	
	5 per cent 15 December 1985	6,818,170	
	1965 New York Loan \$20,000,000—		26,339,194
	5½ per cent 1 July 1975-85 .. .. .	..	7,203,054
	1966 New York Loan \$15,000,000—		
	6½ per cent 15 March 1976-86 .. .. .	..	5,396,460
	1965 Cash Loan £15,000,000 (part)—		
	4¼ per cent 15 June 1968	1,850,505	
	4¾ per cent 15 June 1973	2,930,740	
	5 per cent 15 June 1985	5,089,000	
			9,870,245
	1965 Cash Loan (No. 2) £15,000,000—		
	4¼ per cent 15 November 1968	2,477,210	
	4¾ per cent 15 November 1971	3,292,650	
	5 per cent 15 November 1985	13,199,020	
			18,968,880
	1966 Cash Loan (part)—		
	4¼ per cent 15 December 1968	92,240	
	4¾ per cent 15 December 1971	1,077,520	
	5 per cent 15 December 1985	7,516,120	
			8,685,880
74,672,176			76,463,713
	Securities issued to IMF—		
	Non-negotiable non-interest-bearing notes .. .. .	..	8,630,000
	Transfer from Consolidated Revenue Account .. .. .	..	2,000,000
984,900	Advance subscriptions .. .. .	..	..
1,958,797	Excess of payments over receipts .. .. .	..	5,080,613
£77,615,873			£92,174,326
	Balances at beginning of year—		
5,897,806	Cash	146,561	
16,700,000	Investments	20,492,448	
22,597,806			20,639,009
£22,597,806	Total .. .. .	..	£20,639,009