

WORKS AND TRADING

THREE MONTHS ENDED 30 JUNE 1965	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1966	
£		£	£
28,529	Airport development	143,076	
6,362,886	Electric supply	6,286,234	
957,815	Forest development	1,008,859	
95,565	Housing construction	220,297	
1,505,508	Land settlement—		
845,951	Crown lands	1,438,428	
424	Maori land settlement	820,388	
	Public buildings	4,768	
	Railway construction	523	
1,379,167	State coal mines	1,248,221	
3	University and technical institute buildings	4	
9,051,075	Working railways	9,367,795	
1,152	Miscellaneous	1,949	
20,228,075			20,540,542
150,000	Contribution from Consolidated Revenue Account		300,000
8,100,000	Contribution from National Development Loans Account		14,300,000
57,747	Excess of payments over receipts		
£28,535,822			£35,140,542
7,894,745	Balances at beginning of year—	11,493,099	
6,531,496	Cash	32,979	
14,426,241	Investments		11,526,078
	Excess of receipts over payments		863,541
£14,426,241	Total		£12,389,619

LOANS REDEMPTION

£		£	£
14,377,030	Securities issued in conversion of maturing loans	21,949,975	
9,000,000	Securities issued for purpose of redeeming loans	64,165	
23,377,030			22,014,140
6,000,000	Part annual contribution from Consolidated Revenue Account for the redemption of debt		6,000,000
670,000	Miscellaneous receipts—		
2,021	Consolidated Revenue Account	670,000	
900,000	Reparations and wartime credits	811	
243,000	State Advances Corporation (Housing Account)	900,000	
21,601	Tasman Pulp and Paper Co. Ltd.	176,102	
	Miscellaneous	20,741	
1,836,622			1,767,654
£31,213,652			£29,781,794
1,120,486	Balances at beginning of year—	2,859,812	
6,129,869	Cash	9,179,549	
7,250,355	Investments		12,039,361
5,049,726	Excess of receipts over payments		3,670,989
£12,300,081	Total		£15,710,350