

LOANS ACCOUNT

THREE MONTHS ENDED 30 JUNE 1965	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1966	
£ 8,100,000	Contribution to Works and Trading Account	£ ..	£ 14,300,000
..	Advances to New Zealand Steel Ltd. .. .. .	..	149,709
7,400,000	Advances to State Advances Corporation .. .. .	..	6,700,000
25,000	Advances to Tourist Hotel Corporation .. .. .	..	53,500
..	Loan to Auckland Harbour Board .. .. .	..	37,298
48,792	Loan to Lyttelton Harbour Board .. .. .	..	..
10,057	Loan to Napier Harbour Board .. .. .	..	19,387
27,576	Loan to Timaru Harbour Board .. .. .	..	..
89,257	Loan to Whangarei Harbour Board .. .. .	..	..
85,474	Charges and expenses of raising loans— New issues .. .. .	..	561
984,900	Advance subscriptions from previous year allocated .. .. .	..	..
<u>£16,771,056</u>			<u>£21,260,455</u>
6,810,409	Excess of payments over receipts .. .. .	..	11,380,717
828,600	Balances at end of three months—		
13,000,000	Cash	856,995	
	Investments	3,320,684	
13,828,600			4,177,679
<u>£20,639,009</u>	Total .. .. .	..	<u>£15,558,396</u>

FUND

£ 588,305	State highways maintenance	£ 592,884	£
2,212,581	State highways construction	2,743,014	
2,730,368	Local bodies subsidised works	1,701,506	
55,650	General	102,727	
5,586,904			5,140,131
337	Unauthorised expenditure .. .. .	..	81
610,684	Excess of receipts over payments .. .. .	..	1,096,274
<u>£6,197,925</u>			<u>£6,236,486</u>
3,727,699	Balance at end of three months—	..	
	Cash .. .. .	..	2,528,104
<u>£3,727,699</u>	Total .. .. .	..	<u>£2,528,104</u>

FUND

£ 87,475	Excess of receipts over payments	£ ..	£ 83,546
<u>£87,475</u>			<u>£83,546</u>
287,333	Balances at end of three months—		
13,679,750	Cash	89,754	
	Investments	14,284,750	
13,967,083			14,374,504
<u>£13,967,083</u>	Total .. .. .	..	<u>£14,374,504</u>

ACCOUNT

£ 7,076,031	Payments	£ ..	£ 10,889,932
1,801,393	Balances at end of three months—		
16,309,245	Cash	1,655,093	
	Investments	17,469,245	
18,110,638			19,124,338
<u>£25,186,669</u>	Total .. .. .	..	<u>£30,014,270</u>