

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as at the close of business on 28 January 1966, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of Banking Statistics under the Statistics Act 1955, will be not less than the

aggregate of: 26 per cent of that bank's demand deposits in New Zealand plus 3 per cent of that bank's time deposits in New Zealand (excluding wool retention deposits) as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

The balances to be maintained as aforesaid shall be exclusive of any balance held by a trading bank in its wool retention or special fund account at the Reserve Bank.

G. WILSON, Governor.

Wellington, 26 January 1966.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 30 DECEMBER 1965

In accordance with subsection (4) of section 31 of the Reserve Bank of New Zealand Act 1964

(All amounts in New Zealand Currency)

LIABILITIES† (£N.Z. thousands)						
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	£	£	£	£	£	£
1. Demand deposits in New Zealand	67,343	43,062	122,703	24,479	55,660	313,247
2. Time deposits in New Zealand	15,236	13,208	19,307	4,209	11,204	*63,164
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	2,012	449	1,763	260	677	5,161
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	7,011	435	3,424	416	5,118	16,404
ASSETS‡ (£N.Z. thousands)						
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	£	£	£	£	£	£
1. Balances at Reserve Bank of New Zealand	13,489	9,265	14,928	4,905	9,715	52,302
2. Reserve Bank of New Zealand notes	4,947	2,297	13,646	1,646	4,776	27,312
3. New Zealand coin	330	208	599	169	325	1,631
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	5,270	7,193	6,697	1,357	1,367	21,884
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—						
(a) Advances	45,708	27,018	83,529	15,129	39,650	211,034
(b) Discounts	2,641	1,309	2,465	1,054	1,358	8,827
6. Term loans in New Zealand (including special export finance)	2,045	1,137	3,239	454	1,749	8,624
7. Investments held in New Zealand—						
(a) Government securities	4,940	1,004	15,870	1,164	6,273	29,251
(b) Other Investments	95	..	1,188	382	27	1,692
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	4,637	8,108	8,687	2,390	4,486	28,308
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	2,100	1,291	7,557	1,047	2,498	14,493
10. All other assets in New Zealand	301	321	4	626

*Includes Wool Retention Accounts, £2,924.

†Aggregate Unexercised Overdraft Authorities, £166,633.

‡Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

§Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items.

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.

Wellington, N.Z., 20 January 1966.

SUPPLEMENTARY BANK RETURN

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 30 DECEMBER 1965

In Accordance with Section 32 of the Reserve Bank of New Zealand Act 1964

Liabilities		Assets	
	£		£
Capital	703,125	Loans	1,115,150
Debentures and Debenture Stock	750,000	Deposits with Bank	337,975
Advances from Bank	Other Assets
Other Liabilities		
	<u>£1,453,125</u>		<u>£1,453,125</u>

25 January 1966.

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R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand,