

## ACCOUNT

SIX MONTHS ENDED 30 SEP 1965	PAYMENTS	SIX MONTHS ENDED 30 SEP 1966	
£	Annual Appropriations—	£	£
549,852	Vote—	393,589	
18,149,010	Airport Development .. .. .	23,869,994	
2,814,624	Electric Supply .. .. .	2,839,186	
3,568,450*	Forest Development .. .. .	4,133,126*	
	Housing Construction .. .. .		
	Land Settlement—		
3,761,278	Crown Lands .. .. .	4,884,738	
2,622,282	Maori Land Settlement .. .. .	2,224,473	
3,003,372	Public Buildings .. .. .	2,931,572	
30,424	Railway Construction .. .. .	74,279	
3,732,094	State Coal Mines .. .. .	3,629,344	
2,080,459	University and Technical Institute Buildings .. .. .	2,622,547	
22,903,041	Working Railways .. .. .	23,243,802	
63,214,886			70,846,650
323,148	Subsidies to Government Superannuation Fund .. .. .	..	271,245
	Interest on capital liability paid to Consolidated Revenue Account—		
5,096,989	Electric Supply .. .. .	5,835,882	
1,500,000	Land Settlement .. .. .	1,750,000	
..	Working Railways .. .. .	19,435	
6,596,989			7,605,317
1,744,573	Contributions to Loans Redemption Account for redemption of securities .. .. .	..	2,100,509
339,776	Land acquired other than under annual votes .. .. .	..	283,910
9,433	Miscellaneous expenditure .. .. .	..	14,289
£72,228,805			£81,121,920
4,484,408	Excess of payments over receipts .. .. .	..	1,071,624
	Balances at end of six months—		
7,502,990	Cash .. .. .	1,476,504	
31,496	Investments .. .. .	6,032,979	
2,407,347	Imprests outstanding .. .. .	2,944,971	
9,941,833			10,454,454
£14,426,241	Total .. .. .	..	£11,526,078

\*Included in amounts of £3,568,450 and £4,133,126 are £224,833 and £241,307 respectively, being interest on capital liability paid to Consolidated Revenue Account.

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£		£	£
45,654,422	Securities converted .. .. .	39,665,733	
187,174	Charges and expenses of converting securities .. .. .	379,490	
45,841,596			40,045,223
41,616,112	Securities redeemed .. .. .	..	8,930,846
371,156	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	15,018
..	Excess of receipts over payments .. .. .	..	1,149,786
£87,828,864			£50,140,873
6,271,572	Excess of payments over receipts .. .. .	..	..
	Balances at end of six months—		
233,803	Cash .. .. .	4,004,434	
744,980	Investments .. .. .	9,184,713	
978,783			13,189,147
£7,250,355	Total .. .. .	..	£13,189,147