

LOANS ACCOUNT

SIX MONTHS ENDED 30 SEP 1965	PAYMENTS	SIX MONTHS ENDED 30 SEP 1966	
£		£	£
20,100,000	Contribution to Works and Trading Account .. .. .	..	31,530,997
182,262	Advances to New Zealand Steel Ltd. .. .. .	..	395,709
14,100,000	Advances to State Advances Corporation .. .. .	..	12,500,000
126,300	Advances to Tourist Hotel Corporation .. .. .	..	251,500
12,500	Calls on shares in New Zealand Steel Investigating Co. Ltd. .. .. .	..	..
55,548	Loan to Auckland Harbour Board .. .. .	..	71,178
73,595	Loan to Lyttelton Harbour Board .. .. .	..	..
10,057	Loan to Napier Harbour Board .. .. .	..	19,387
32,549	Loan to Timaru Harbour Board .. .. .	..	..
89,257	Loan to Whangarei Harbour Board .. .. .	..	..
..	Currency subscription to Asian Development Bank .. .. .	..	405,624
..	Security in favour of Asian Development Bank .. .. .	..	405,624
..	Charges and expenses of raising loans—	..	..
416,256	New issues .. .. .	..	269,016
984,900	Advance subscriptions from previous year allocated .. .. .	..	..
2,857,180	Excess of receipts over payments .. .. .	..	..
<u>£39,040,404</u>			<u>£45,849,035</u>
..	Excess of payments over receipts .. .. .	..	2,145,396
7,554,950	Balances at end of six months—		
15,941,239	Cash	6,708,475	
	Investments	6,704,525	
23,496,189			13,413,000
<u>£23,496,189</u>	Total		<u>£15,558,396</u>

FUND

£		£	£
1,607,519	State highways maintenance	1,731,452	
4,705,020	State highways construction	6,084,955	
6,722,091	Local bodies subsidised works	7,061,958	
299,688	General	413,792	
393,163	Administration	465,965	
13,727,481			15,758,122
614	Unauthorised expenditure .. .. .	..	734
2,676,428	Excess of receipts over payments .. .. .	..	362,968
<u>£16,404,523</u>			<u>£16,121,824</u>
5,793,443	Balance at end of six months—		
	Cash .. .. .	..	1,794,798
<u>£5,793,443</u>	Total		<u>£1,794,798</u>

FUND

£		£	£
215,731	Excess of receipts over payments .. .. .	..	222,622
<u>£215,731</u>			<u>£222,622</u>
465,589	Balances at end of six months—		
13,629,750	Cash	58,830	
	Investments	14,454,750	
14,095,339			14,513,580
<u>£14,095,339</u>	Total		<u>£14,513,580</u>

ACCOUNT

£		£	£
24,450,892	Payments .. .. .	..	31,005,397
5,411,942	Balances at end of six months—		
16,309,245	Cash	3,195,447	
	Investments	14,874,245	
21,721,187			18,069,692
<u>£46,172,079</u>	Total		<u>£49,075,089</u>