

LOANS REDEMPTION

NINE MONTHS ENDED 31 DEC. 1964	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1965	
£ 25,434,300 9,491,660 <hr/> 34,925,960	Securities issued in conversion of maturing loans Securities issued for purpose of redeeming loans	£ 58,298,991 36,450,491	£ 94,749,482
7,000,000	Part annual contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	6,000,000
14,041 122,485 670,000 1,548,424 9,343 1,400,000 448,600 42,938 <hr/> 4,255,831	Miscellaneous receipts— British Phosphate Commissioners Christmas Island Phosphate Commission Consolidated Revenue Account Electric supply Reparations and wartime credits State Advances Corporation (Housing Account) Tasman Pulp and Paper Co. Ltd. War Damages Grants Fund Miscellaneous	14,602 133,491 670,000 1,744,573 4,306 1,400,000 784,156 44,000 45,624	4,840,752
1,090,384	Excess of payments over receipts .. .. .	..	3,153,039
<hr/> £47,272,175			<hr/> £108,743,273
395,501 3,142,255 <hr/> 3,537,756	Balances at beginning of year— Cash Investments	1,120,486 6,129,869	7,250,355
<hr/> £3,537,756	Total .. .. .	..	<hr/>£7,250,355

NATIONAL DEVELOPMENT

£ 15,141,920	Loan receipts unallocated	£ ..	£ 8,954,928
42,161,587	Securities issued .. .. .	..	41,732,421
..	Excess of payments over receipts .. .. .	..	5,324,354
<hr/> £57,303,507			<hr/> £56,011,703
5,897,806 16,700,000 <hr/> 22,597,806 2,345,732	Balances at beginning of year— Cash Investments	146,561 20,492,448	20,639,009
<hr/> £24,943,538	Excess of receipts over payments .. .. .	..	..
	Total .. .. .	..	<hr/>£20,639,009