

	£	£
<b>Current assets—</b>		
Cash in hand and at bank .. .. .	47,143	
Sundry debtors .. .. .	186	
Owing by other trustee savings banks	5,628	
Payments in advance .. .. .	652	
Accrued income .. .. .	27,406	
Total current assets .. .. .		81,015
<b>Investments (at cost unless otherwise stated)—</b>		
Government stock (at valuation) .. .. .	1,509,237	
Local authorities stock .. .. .	20,489	
Mortgages .. .. .	134,035	
Fixed deposits .. .. .	50,000	
Total investments .. .. .		1,713,761
<b>Fixed assets (at cost less depreciation)—</b>		
Furniture and fittings, safes, office machines .. .. .	5,869	
Improvements to leasehold premises .. .. .	5,165	
Motor vehicles .. .. .	765	
Total fixed assets .. .. .		11,799
<b>Intangible assets (cost)—</b>		
Cost of leases .. .. .	1,927	
Establishment Account .. .. .	27,738	
Total intangible assets .. .. .		29,665
		<u>£1,836,240</u>

FELIX WOOD, President.  
J. W. BROWN, General Manager.

We report that we have audited the books and accounts of the Wellington District Savings Bank for the year ended 31 March 1966, and have received all the information and explanations we have required. In our opinion the accompanying balance sheet and statements of profit and loss present fairly the financial position of the bank at 31 March 1966, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on the basis consistent with that of the preceding year.

WATKINS, HULL, WHEELER AND JOHNSTON, Auditors.  
23 May 1966.

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## WESTLAND SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1966		
	£	£
<b>Interest to—</b>		
Depositors .. .. .	28,345	
Investments .. .. .	6,109	
		34,454
Trustees fees .. .. .		382
<b>Management expenses—</b>		
Salaries and wages .. .. .	7,820	
Maintenance and repairs .. .. .	1,326	
Rent and rates .. .. .	439	
		9,585
Depreciation .. .. .		1,285
Administration costs .. .. .		4,965
Provision for taxation .. .. .		4,979
Net profit .. .. .		6,125
		<u>£61,775</u>
<b>Interest on—</b>		
Deposits .. .. .	1,768	
Government stock .. .. .	30,961	
Local body debentures .. .. .	1,312	
Mortgages .. .. .	24,618	
		58,659
Commission, fees, etc. .. .. .		601
Rent .. .. .		2,515
		<u>£61,775</u>

## BALANCE SHEET AS AT 31 MARCH 1966

Depositors' balances—		
	£	£
Savings .. .. .	986,355	
Thrift .. .. .	20,921	
School .. .. .	4,854	
Investments .. .. .	211,238	
		1,223,368
Interest accrued .. .. .		4,594
Provision for taxation .. .. .		4,979
Provision for donations .. .. .		1,750
Sundry creditors .. .. .		927
Reserve fund .. .. .		100,119
		<u>£1,335,737</u>

Cash on hand and in transit		
	£	£
Cash on hand and in transit .. .. .		16,273
Fixed deposits .. .. .		43,695
Interest accrued .. .. .		9,682
Government stock at cost .. .. .		704,946
Local body securities at nominal value .. .. .		27,295
Mortgages .. .. .		467,027
Land and buildings at cost .. .. .	61,842	
Additions .. .. .	4,404	
		66,246
Depreciation to date .. .. .		1,876
		64,370
Furniture and fittings (depreciated value) .. .. .		1,088
Additions .. .. .		1,973
		3,061
Depreciation .. .. .		612
		<u>2,449</u>
		<u>£1,335,737</u>

W. G. BRYANT, President.  
J. J. LESLIE, Manager.

I, the undersigned, being the auditor of Westland Savings Bank, appointed in terms of section 29 (3) of the Trustees Savings Act 1948, report: (1) I have examined the books, accounts, and vouchers of the bank, and have received all the explanations and information I have required. (2) I have verified the cash, investments, securities, and assets of the bank as at 31 March 1966. (3) The Manager has certified that to the best of his knowledge and belief, in the matter, all the requirements of the Trustee Savings Banks Act 1948, and regulations thereunder have been complied with. In my opinion the accompanying Balance Sheet and statement of income and surplus present fairly the financial position of Westland Savings Bank at 31 March 1966, and the result of its operations for the year ended, in conformity with generally accepted accounting principles applied on the basis consistent with that of the preceding year.

W. J. GUTBERLET, F.P.A.N.Z., F.I.A.N.Z., Auditor.

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## CANTERBURY SAVINGS BANK

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1966

Interest to depositors—		
	£	£
Credited to depositors at 31 March 1966 .. .. .	163,508	
Closed accounts and matured investment accounts .. .. .	64,131	
Accrued on investment accounts .. .. .	81,641	
<b>Other charges—</b>		
Trustees' fees .. .. .		1,322
Salaries and wages .. .. .		60,189
Maintenance and repairs .. .. .		3,852
Rent and rates .. .. .		5,832
Depreciation .. .. .		9,303
Loss on realisation of assets .. .. .		2
Advertising .. .. .		15,300
Printing and stationery .. .. .		12,214
Interest to staff provident fund .. .. .		314
Administration expenses and other charges .. .. .		27,619
		£
Provision for taxation .. .. .	33,263	
Net profit .. .. .	33,717	
		<u>66,980</u>
		<u>£512,207</u>
<b>Interest on investments</b>		
Fixed deposits at bankers .. .. .		7,000
New Zealand Government stock .. .. .		328,858
Local authorities stock .. .. .		17,138
Mortgages .. .. .		134,910
<b>Other income—</b>		
Rents received .. .. .		4,285
Interest on short term investments .. .. .		11,091
Commissions, fees, etc. .. .. .		8,925
		<u>£512,207</u>

## BALANCE SHEET AS AT 31 MARCH 1966

Depositors' balances—		
	£	£
Savings bank .. .. .	6,226,121	
Thrift clubs .. .. .	722,363	
Ordinary depositors' total .. .. .		6,948,484
Investment accounts .. .. .	3,569,235	
Add Interest accrued .. .. .	81,641	
		3,650,876
		<u>10,599,360</u>
<b>Other liabilities—</b>		
Staff provident fund .. .. .		9,593
Provision for taxation .. .. .	33,263	
Less paid .. .. .	28,699	
		<u>4,564</u>