

LOANS REDEMPTION

| YEAR ENDED 31 MARCH 1966 | RECEIPTS | YEAR ENDED 31 MARCH 1967 | |
|-----------------------------|---|-----------------------------|--------------|
| £ 58,304,361 | Securities issued in conversion of maturing loans | £ 129,033,193 | £ |
| 36,841,491 | Securities issued for purpose of redeeming loans | 16,964,165 | 145,997,358 |
| 95,145,852 | | | |
| 12,348,164 | Annual contribution from Consolidated Revenue Account for the redemption of debt .. | .. | 13,133,044 |
| 14,602 | Miscellaneous receipts— | | |
| | British Phosphate Commissioners | 15,186 | |
| | Broadcasting Account | 400,000 | |
| 162,877 | Christmas Island Phosphate Commission | 174,948 | |
| 6,670,000 | Consolidated Revenue Account | 13,670,000 | |
| 1,744,573 | Electric Supply | 2,300,461 | |
| 7,670 | Reparations and wartime credits | 6,568 | |
| 1,900,000 | State Advances Corporation (Housing Account) | 1,400,000 | |
| 784,156 | Tasman Pulp and Paper Co. Ltd. | 422,463 | |
| 45,900 | War Damages Grants Fund | .. | |
| 50,250 | Miscellaneous | 76,446 | |
| 11,380,028 | | | 18,466,072 |
| £118,874,044 | | | £177,596,474 |
| | Balances at beginning of year— | | |
| 1,120,486 | Cash | 2,859,812 | |
| 6,129,869 | Investments | 9,179,549 | |
| | | | 12,039,361 |
| 7,250,355 | Excess of receipts over payments | .. | 11,356,630 |
| 4,789,006 | | | |
| £12,039,361 | Total | .. | £23,395,991 |

NATIONAL DEVELOPMENT

| | | | |
|-------------|---|------------|-------------|
| £ | Securities issued maturing— | £ | £ |
| | Special issues— | | |
| | 3½ percent 15 April 1981 (Post Office) | 3,000,000 | |
| | 5½ percent 15 February 1989 (IBRD Harbour projects) | 189,415 | |
| | 5½ percent 15 March 1984 (IBRD Inter-island Transmission project) | 857,988 | |
| | 6¼ percent 15 October 1980 (IBRD Railway project) | 3,190,699 | |
| | 6¼ percent 15 September 1980 (IBRD Marsden Point Power project) | 3,619,227 | |
| | 5½ percent 15 September 1976 | 548,700 | |
| | 3½ percent 15 February 1969 | 480,000 | |
| | 3½ percent 15 January 1971 | 1,817,000 | |
| | 3½ percent 15 April 1971 | 609,000 | |
| | 3½ percent 15 March 1973 | 3,070,000 | |
| | 3½ percent 15 June 1973 | 2,194,000 | |
| | 3½ percent 15 May 1975 | 605,000 | |
| | 4½ percent 15 June 1973 | 1,000,000 | |
| | 5 percent 15 November 1973–75 | 500,000 | |
| | 5 percent 15 May 1974–76 | 506,121 | |
| | 5½ per cent 15 February 1983 | 9,000,000 | |
| | | | 31,187,150 |
| | 1966 London Loan £12,000,000 (part)— | | |
| | 7½ percent 15 June 1983–86 | .. | 5,032,653 |
| | 1966 New York Loan (No. 2) \$10,000,000— | | |
| | 7 percent 15 September 1976 | .. | 3,600,490 |
| | 1967 Sterling-Deutschemark Loan £7,200,000— | | |
| | 6½ percent 14 March 1982 | .. | 7,200,000 |
| | 1966 Cash Loan (balance)— | | |
| | 4½ percent 15 December 1971 | 1,190 | |
| | 5 percent 15 December 1985 | 56,140 | |
| | | | 57,330 |
| | 1966 Cash Loan (No. 2)— | | |
| | 4½ percent 15 July 1969 | 2,851,860 | |
| | 5½ percent 15 July 1972 | 5,710,630 | |
| | 5½ percent 15 July 1982 | 15,163,050 | |
| | | | 23,725,540 |
| | 1967 Cash Loan (part)— | | |
| | 5 percent 15 February 1970 | 4,774,320 | |
| | 5½ percent 15 February 1973 | 4,501,425 | |
| | 5½ percent 15 February 1983 | 17,517,865 | |
| 76,463,713 | | | 26,793,610 |
| 8,630,000 | Securities issued to IMF— | | |
| | Non-negotiable non-interest-bearing notes | .. | 97,596,773 |
| .. | Securities issued to Asian Development Bank— | | |
| | Non-negotiable non-interest-bearing notes | .. | 405,624 |
| 2,000,000 | Transfer from Consolidated Revenue Account | .. | .. |
| 5,080,613 | Excess of payments over receipts | .. | 879,915 |
| £92,174,326 | | | £98,882,312 |
| | Balances at beginning of year— | | |
| 146,561 | Cash | 2,438,883 | |
| 20,492,448 | Investments | 13,119,513 | |
| | | | 15,558,396 |
| 20,639,009 | | | |
| £20,639,009 | Total | .. | £15,558,396 |