

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 18 JANUARY 1967

<i>Liabilities</i>		£	<i>Assets</i>		£
Notes in circulation		82,270,379	Gold		85,257
Demand deposits—			Overseas assets—		
(a) State		14,491,534	(a) Current accounts and short-term bills	£ 14,660,599	
(b) Banks		43,381,866	(b) Investments	19,567,640	34,228,239
(c) Marketing accounts		1,908,698			
(d) Other		29,904,092	New Zealand coin		28,338
Time deposits			Discounts		
Liabilities in currencies other than New Zealand currency—			Advances—		
(a) Demand		53,668	(a) To the State (including Treasury bills)	82,262,696	
(b) Time		12,024,048	(b) To marketing accounts	48,392,568	
		12,077,716	(c) Other advances	3,325,562	133,980,826
Other liabilities		2,479,923			
Capital accounts—			Investments in New Zealand—		
(a) General Reserve Fund	£ 1,500,000		(a) N.Z. Government securities	23,819,398	
(b) Other reserves	6,915,275		(b) Other	73,500	23,892,898
		8,415,275	Other assets		2,713,925
		<u>£194,929,483</u>			<u>£194,929,483</u>

L. J. JARVIS, Assistant Chief Accountant.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 29 DECEMBER 1966

In accordance with Subsection (4) of Section 31 of the Reserve Bank of New Zealand Act 1964

(All amounts in New Zealand Currency)

	LIABILITIES† (£N.Z. thousands)					Totals
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	
	£	£	£	£	£	£
1. Demand deposits in New Zealand	69,500	44,421	124,118	25,234	57,543	320,816
2. Time deposits in New Zealand	18,285	11,782	24,434	4,536	11,067	*70,104
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,721	439	1,718	289	1,843	6,010
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	4,197	365	1,996	139	5,310	12,007
ASSETS‡ (£N.Z. thousands)						
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	£	£	£	£	£	£
1. Balances at Reserve Bank of New Zealand	10,288	7,593	9,828	4,474	7,775	39,958
2. Reserve Bank of New Zealand notes	4,851	2,458	13,507	1,669	5,047	27,532
3. New Zealand Coin	299	150	587	137	240	1,413
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	4,286	4,722	5,570	975	1,840	17,393
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—						
(a) Advances	49,252	27,034	86,014	15,283	40,478	218,061
(b) Discounts	3,044	1,151	2,082	1,141	1,742	9,160
6. Term loans in New Zealand (including special export finance)	2,144	1,042	3,572	445	1,724	8,927
7. Investments held in New Zealand—						
(a) Government securities	6,809	1,593	18,319	1,214	6,370	34,305
(b) Other Investments	61	11	1,414	380	30	1,896
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	7,904	9,156	11,362	3,063	6,185	37,670
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	2,377	1,803	8,625	1,162	2,422	16,389
10. All other assets in New Zealand	368	154			75	597

*Includes Wool Retention Accounts £994

†Aggregate Unexercised Overdraft Authorities £181,576.

‡Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

§Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items.

Wellington, N.Z., 18 January 1967.

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.