

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 31 MAY 1967

In accordance with Subsection (4) of Section 31 of the Reserve Bank of New Zealand Act 1964

(All amounts in New Zealand Currency)

LIABILITIES†						
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	£	£	£	£	£	£
1. Demand deposits in New Zealand	64,899	40,936	116,230	24,184	51,610	297,859
2. Time deposits in New Zealand	17,784	11,435	20,450	4,079	10,275	*64,023
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	2,311	340	3,126	155	581	6,513
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	3,760	1,025	12,186	1,389	10,247	28,607
ASSETS‡						
	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	£	£	£	£	£	£
1. Balances at Reserve Bank of New Zealand	2,959	1,815	5,165	969	2,229	13,137
2. Reserve Bank of New Zealand notes	3,478	1,341	11,019	724	2,748	19,310
3. New Zealand Coin	342	169	697	123	248	1,579
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	7,357	4,206	3,683	1,042	1,833	18,121
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—						
(a) Advances	52,458	37,710	102,300	20,265	48,385	261,118
(b) Discounts	2,720	1,066	2,266	773	1,626	8,451
6. Term loans in New Zealand (including special export finance)	2,251	1,277	3,875	535	1,730	9,668
7. Investments held in New Zealand—						
(a) Government securities	6,814	1,401	17,799	1,140	6,369	33,523
(b) Other investments .. .. .	..	11	1,407	378	30	1,826
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	3,211	2,761	9,409	2,836	4,828	23,045
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	2,377	1,871	8,138	1,119	2,443	15,948
10. All other assets in New Zealand	360	122	..	..	57	539

*Includes Wool Retention Accounts £468.

Aggregate Unexercised Overdraft Authorities £143,077.

†Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

‡Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items.

Wellington, N.Z., 20 June 1967.

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.

SUPPLEMENTARY BANK RETURN

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 31 MAY 1967

In accordance with Section 32 of the Reserve Bank of New Zealand Act 1964

Liabilities	£	Assets	£
Capital	703,125	Loans	944,740
Advances and Debenture Stock .. .. .	..	Deposits with Bank .. .. .	..
Advances from Bank	241,615	Other Assets .. .. .	..
Other Liabilities .. .. .	..	
	<u>£944,740</u>		<u>£944,740</u>

19 June 1967.

R. N. FLEMING, Chief Cashier, Reserve Bank of New Zealand.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that, as at the close of business on Wednesday, 5 July, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as

disclosed in that bank's latest available weekly return of Banking Statistics under the Statistics Act 1955, will be not less than the aggregate of: 9 percent of that bank's demand deposits in New Zealand, plus 3 percent of that bank's time deposits in New Zealand, as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

A. R. LOW, Deputy Governor.

Wellington, 3 July 1967.