

- (a) The only investments (as defined in the said Regulations) of money borrowed or raised by the finance company are in the financing of hire-purchase and credit sale agreements; and
- (b) No money borrowed or raised pursuant to this consent shall be used for investing (as defined in the said Regulations), other than in the financing of hire-purchase and credit sale agreements; and
- (c) Every hire-purchase or credit sale agreement entered into by the finance company is, within 14 days from the date on which the agreement is made, assigned to another finance company either by way of transfer or by way of mortgage, to secure advances of not less than the full amount of the instalments payable under the agreement excluding any allowance for interest and other charges; and
- (d) The finance company is not an overseas person for the purpose of Regulation 3A of the Capital Issues (Overseas) Regulations 1965† (as enacted by Regulation 2 of the Capital Issues (Overseas) Regulations 1965, Amendment No. 1).

Dated at Wellington this 24th day of July 1967.

R. D. MULDOON, Minister of Finance.

*S.R. 1967/11

†S.R. 1965/157 Amendment No. 1: 1966/96

Assignment of Foreshore Licence for Boat Mooring on Motunau River

PURSUANT to the Harbours Act 1950, the Acting Secretary for Marine hereby gives notice that the licence granted to Kenneth Leslie Callaghan and his successors and assigns, on 28 February 1967*, to use and occupy part of the bed of the Motunau River for the purpose of maintaining thereon a boat mooring, is hereby assigned to the Keruru Fishing Company Ltd., and its administrators, executors, or assigns.

Dated at Wellington this 17th day of July 1967.

C. W. FRANKS, Acting Secretary for Marine.

*Gazette, 9 March 1967, page 349

(M. 43/52/8/13)

Plant Declared Noxious Weed in the County of Coromandel (Notice No. Ag. 10104)

PURSUANT to section 3 of the Noxious Weeds Act 1950, and to a delegation from the Minister of Agriculture under section 9 of the Department of Agriculture Act 1953 for the purposes of the said section, the following special order, made by the Coromandel County Council on the 24th day of May 1967, is hereby published.

SPECIAL ORDER

PURSUANT to section 3 of the Noxious Weeds Act 1950, the Coromandel County Council hereby resolves by the way of special order to declare the following plant listed in the First Schedule to the said Act, to be a noxious weed in the County of Coromandel.

SCHEDULE

Barley grass (*Hordeum murinum*)

Dated at Wellington this 21st day of July 1967.

G. J. ANDERSON,

Assistant Director-General (Administration).

(Ag. 20649A)

National Roads Board—Notice Concerning the Stopping and Parking of Vehicles on Roads

It is hereby notified that pursuant to the National Roads Board Bylaw 1958, No. 1*, the Board has, by resolution carried at its meeting on 21 June 1967, prohibited the stopping and parking of vehicles on those portions of State highway described in the Schedule hereto.

SCHEDULE

No. 2 State Highway, Western Hutt Road.

A no-stopping restriction on both sides commencing at a point 30 chains south of Manor Park Road and thence southward for 2½ miles, approximately to a point opposite the intersection of Owen Street.

Dated at Wellington this 20th day of July 1967.

C. N. JOHNSON, Secretary.

*Gazette, 30 October 1958, No. 66, p. 1470

(N.R. 62/36/1/9)

INDECENT PUBLICATIONS TRIBUNAL

I, John Lochiel Robson, of Wellington, Secretary for Justice, give notice that I have applied to the Indecent Publications Tribunal for a decision as to whether the book *Last Exit to Brooklyn*, by Hubert Selby, jun., published by Calder and Boyars Ltd., of 18 Brewer Street, London W. 1, is indecent or not or for a decision as to its classification.

The Indecent Publications Act 1963

IN the matter of the Indecent Publications Act 1963 and in the matter of a reference to the Tribunal regarding two books by Henry Miller—*Tropic of Cancer* and *Tropic of Capricorn*.

DECISION OF THE TRIBUNAL

THE Tribunal has been called upon to determine the character of two books, *Tropic of Cancer* and *Tropic of Capricorn*, both by Henry Miller, and to classify each in terms of the Indecent Publications Act 1963.

The editions under consideration are paper backs published by Panther Books Ltd., in 1965 and 1966 respectively. *Tropic of Cancer* was first published in 1934, *Tropic of Capricorn* in 1939. The first editions published in Great Britain appeared in 1963 and 1964 respectively.

Tropic of Cancer is a novel based on the author's experiences as a young journalist in Paris; *Tropic of Capricorn*, published later, deals with earlier experiences in New York.

As with *Nexus* and *Plexus*, two other books by this author which the Tribunal has had to consider, the books now submitted are not easy to read. They are examples of ex-troverted writing, and at times, are so uninhibited in their dealing with normal and perverse sex acts and with sex fantasies, as to be revolting.

These two books have many times been considered judicially under different statutes and in various parts of the world. Sometimes they have been condemned, and sometimes exonerated. They are widely read abroad and have an undisputed and important place in literature. Regarding each book as a whole and in terms of section 11 (2) of the statute, it would be quite impossible to classify either book as indecent. The subsection reads:

"(2) Notwithstanding the provisions of subsection (1) of this section, where the publication of any book or the distribution of any sound recording would be in the interests of art, literature, science, or learning and would be for the public good, the Tribunal shall not classify it as indecent."

We have taken note of the submissions of Mr R. A. Heron, of counsel for the publishers. The Secretary for Justice was represented at the hearing, but no submissions were made on his behalf.

We accordingly classify these two books as not indecent.

K. M. GRESSON, Chairman.

18 July 1967.

Wellington Education Board—Election of Member

PURSUANT to the Education Boards Administration Regulations 1965, I hereby notify that the result of the poll to fill the extraordinary vacancy in the Masterton South Ward of the Education Board of the district of Wellington, was as follows:

Carruthers, Donald John	.....	.....	58 (elected)
McMichael, David Emerson	.....	.....	39
Tankersley, Norman Stephen	.....	.....	12
Total number of votes recorded	.....	.....	109
Total number of votes rejected as informal	.....	.....	2

W. CHARLES, Returning Officer.

Wellington, 5 July 1967.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that, as at the close of business on 21 July 1967, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes, as disclosed in that bank's monthly return as at the close of business on 28 June 1967, furnished in accordance with section 31 of the Reserve Bank of New Zealand Act 1964, will be not less than the aggregate of: 12 percent of that bank's demand deposits in New Zealand, plus 3 percent of that bank's time deposits in New Zealand, as shown in the monthly return as at the close of business on 28 June 1967, furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

G. WILSON, Governor.

Wellington, 19 July 1967.