

WORKS AND TRADING

SIX MONTHS ENDED 30 SEP 1966	RECEIPTS	SIX MONTHS ENDED 30 SEP 1967	
\$		\$	\$
331,876	Airport development	81,083	
31,375,912	Electric supply	31,411,726	
5,222,622	Forest development	5,178,517	
791,082	Housing construction	395,076	
	Land settlement—		
8,800,250	Crown lands	7,597,762	
3,470,618	Maori land settlement	3,296,085	
360,154	Public buildings	959,988	
1,890	Railway construction	2,207	
6,875,860	State coal mines	7,025,839	
452	University and technical institute buildings	176	
39,120,402	Working railways	42,505,354	
87,480	Miscellaneous	137,616	
96,438,598			98,591,429
600,000	Contribution from Consolidated Revenue Account .. .. .	..	1,400,000
63,061,994	Contribution from National Development Loans Account .. .. .	..	70,184,028
2,143,248	Excess of payments over receipts .. .. .	..	..
\$162,243,840			\$170,175,457
22,986,198	Balances at beginning of year—	20,944,292	
65,958	Cash	69,170	
	Investments		21,013,462
23,052,156	Excess of receipts over payments .. .. .	..	1,653,994
\$23,052,156	Total .. .. .	..	\$22,667,456

LOANS REDEMPTION

		\$	\$
\$		\$	\$
80,090,446	Securities issued in conversion of maturing loans	52,475,213	
128,330	Securities issued for purpose of redeeming loans .. .. .	..	52,475,213
80,218,776			
12,000,000	Part annual contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	18,000,000
	Miscellaneous receipts—		
30,372	British Phosphate Commissioners	31,588	
289,066	Christmas Island Phosphate Commission	395,899	
1,340,000	Consolidated Revenue Account	1,340,000	
4,201,018	Electric Supply	4,482,081	
8,828	Reparations and wartime credits	2,706	
1,800,000	State Advances Corporation (Housing Account)	2,000,000	
352,204	Tasman Pulp and Paper Co. Ltd.	67,680	
..	Tourist Hotel Corporation of New Zealand	200,000	
41,482	Miscellaneous	49,490	
8,062,970			8,569,444
..	Excess of payments over receipts .. .. .	..	40,230,305
\$100,281,746			\$119,274,962
	Balances at beginning of year—		
5,719,624	Cash	16,957,885	
18,359,098	Investments	29,834,096	
			46,791,981
24,078,722	Excess of receipts over payments .. .. .	..	..
2,299,572			
\$26,378,294	Total .. .. .	..	\$46,791,981