

ACCOUNT

SIX MONTHS ENDED 30 SEP 1966	PAYMENTS	SIX MONTHS ENDED 30 SEP 1967	
\$		\$	\$
	Annual Appropriations—		
	Vote—		
787,178	Airport Development	257,107	
47,739,988	Electric Supply	48,278,037	
5,678,372	Forest Development	6,492,560	
8,266,252*	Housing Construction	7,732,754*	
	Land Settlement—		
9,769,476	Crown Lands	8,918,732	
4,448,946	Maori Land Settlement	4,890,276	
5,863,144	Public Buildings	6,556,635	
148,558	Railway Construction	205,947	
7,258,688	State Coal Mines	6,923,456	
5,245,094	University and Technical Institute Buildings	7,946,231	
46,487,604	Working Railways	46,431,894	
141,693,300			144,633,629
542,490	Subsidies to Government Superannuation Fund .. .. .	..	700,577
	Interest on capital liability paid to Consolidated Revenue Account—		
11,671,764	Electric Supply	14,478,909	
3,500,000	Land Settlement	3,500,000	
38,870	Working Railways (IBRD loan)	344,352	
15,210,634			18,323,261
4,201,018	Contributions to Loans Redemption Account for redemption of securities .. .. .	..	4,482,081
567,820	Land acquired other than under annual votes .. .. .	..	301,924
28,578	Miscellaneous expenditure .. .. .	..	79,991
..	Excess of receipts over payments .. .. .	..	1,653,994
\$162,243,840			\$170,175,457
2,143,248	Excess of payments over receipts .. .. .	..	..
	Balances at end of six months—		
2,953,008	Cash	3,037,045	
12,065,958	Investments	13,069,171	
5,889,942	Imprests outstanding	6,561,240	
20,908,908			22,667,456
\$23,052,156	Total .. .. .	..	\$22,667,456

*Included in amounts of \$8,266,252 and \$7,732,754 are \$482,614 and \$488,307 respectively, being interest on capital liability paid to Consolidated Revenue Account.

ACCOUNT

\$		\$	\$
79,331,466	Securities converted	52,295,550	
758,980	Charges and expenses of converting securities	179,663	
80,090,446			52,475,213
17,861,692	Securities redeemed .. .. .	..	66,799,749
30,036	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	..
2,299,572	Excess of receipts over payments .. .. .	..	..
\$100,281,746			\$119,274,962
..	Excess of payments over receipts .. .. .	..	40,230,305
	Balances at end of six months—		
8,008,868	Cash	3,328,463	
18,369,426	Investments	3,233,213	
26,378,294			6,561,676
\$26,378,294	Total .. .. .	..	\$46,791,981