

## AUCKLAND SAVINGS BANK

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1967

1966		1967	
£		£	£
158,399	Interest on depositors' closed accounts (net) ..	197,023	
1,716,591	Interest on depositors' open accounts ..	1,774,725	
161,101	Accrued interest on depositors' investment accounts ..	256,487	
<u>2,036,091</u>		<u>2,228,235</u>	
25,295	Interest on provident fund Trustees' honoraria ..	27,645	
1,920		1,805	
	Administration expenses—		
386,444	Salaries and wages ..	456,711	
12,178	Maintenance and repairs ..	17,265	
22,224	Rates and insurance ..	20,930	
13,334	Postages and telephones ..	16,070	
7,851	Heating and lighting ..	10,478	
39,154	Stationery ..	44,002	
25,986	Advertising ..	32,942	
27,272	Cleaning ..	30,612	
4,795	Home lay-by subsidies ..	4,264	
1,183	Loss on sales—motor vehicles ..	501	
40,510	Other ..	52,532	
	Depreciation on—		
47,791	Buildings ..	38,543	
25,606	Furniture and fittings, etc. ..	39,246	
740	Plant ..	7,088	
13,660	Office calculating and bookkeeping machines ..	26,032	
2,600	Motor vehicles ..	3,587	
502,000	Provision for taxation ..	516,000	
475,711	Net profit ..	483,100	
<u>£3,712,345</u>		<u>£4,057,588</u>	

1966		1967	
£		£	£
6,909	Interest on—		
	B.N.Z. variable fixed deposits ..	38,093	
33,560	Short term deposits ..	38,030	
12,016	National Provident Fund investment ..	12,016	
29,866	Bank of New Zealand account ..	31,577	
		119,716	
2,033,376	N.Z. Government inscribed stock ..	2,288,902	
454,601	Local authority securities ..	458,331	
1,038,696	Mortgages ..	1,087,736	
		3,834,969	
3,609,024	Interest on investments ..	3,954,685	
44,554	Exchange and commission ..	43,903	
48,481	Rents ..	36,717	
10,286	Surplus interest on National Savings Securities ..	22,283	
	Other income ..	102,903	
<u>£3,712,345</u>		<u>£4,057,588</u>	

## APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1967

1966		1967	
£		£	£
100,000	Provision for donations ..	100,000	
375,711	Balance to reserve fund ..	383,100	
<u>£475,711</u>		<u>£483,100</u>	
1966		1967	
£		£	
475,711	Net profit ..	483,100	
<u>£475,711</u>		<u>£483,100</u>	

## BALANCE SHEET OF AUCKLAND SAVINGS BANK AS AT 31 MARCH 1967

1966		1967	
£		£	£
56,483,129	Depositors' balances—		
4,367,735	Savings bank ..	59,080,174	
3,047,563	Home lay-by ..	4,396,691	
286,661	Thrift clubs ..	3,138,584	
	Schools banks ..	323,240	
		66,938,689	
7,352,751	Investment accounts ..	10,732,820	
<u>71,537,839</u>		<u>77,671,509</u>	
2,002,609	Ordinary depositors' total ..	..	
45,236	National Savings depositors' total ..	1,406,487	
	Add National Savings interest suspense account ..	27,363	
		1,433,850	
161,101	Other liabilities—		
	Interest accrued on investment accounts ..	256,486	
547,877	Staff provident fund ..	588,789	
502,000	Provision for taxation ..	516,000	
100,000	Provision for donations ..	100,000	
		1,461,275	
74,896,662	Total of liabilities and provisions ..	..	80,566,634
3,423,200	Reserve fund—		
	Balance as at 31 March ..	3,806,000	
6,380	Add transfer, provision for taxation ..	11,653	
	Add transfer, balance of donations account ..	7,488	
		3,825,141	
709	Add/Less reserve suspense account ..	11,241	
		3,813,900	
375,711	Add balance, appropriation account ..	383,100	
<u>3,806,000</u>		<u>4,197,000</u>	
<u>£78,702,662</u>		<u>£84,763,634</u>	
	Contingent liability—		
£10,000	Subsidies on home lay-by accounts ..	£10,000	
1966		1967	
£		£	
804,583	Current assets—		
1,522,155	Cash in hand and at bank ..	608,338	
	Deposits and money at call ..	2,266,149	
766,539	Cash resources ..	2,874,487	
3,093,277	Interest due and accrued on investments ..	830,661	
		..	3,705,148
43,452,561	Total current assets ..		
8,799,452	Investments: (cost or face value whichever lower)—		
19,729,898	New Zealand Government inscribed stock ..	47,957,121	
71,981,911	Local authority securities ..	9,079,809	
	Mortgages ..	20,635,133	
		77,672,063	
2,047,845	National Savings securities—		
	New Zealand Government inscribed stock (securing National Savings depositors) ..	1,433,850	
		82,811,061	
	Fixed assets at cost: less depreciation—		
1,334,933	Land and buildings ..	1,539,328	
163,268	Furniture and fittings ..	254,986	
6,666	Plant ..	57,821	
58,875	Office calculating and bookkeeping machines ..	79,426	
13,957	Motor vehicles ..	16,947	
1,930	Passbook wallets ..	1,231	
..	1965 coin sets ..	2,834	
<u>1,579,629</u>		<u>1,952,573</u>	
<u>£78,702,662</u>		<u>£84,763,634</u>	

E. H. HALSTEAD, President.  
H. J. BARRETT, General Manager.